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ANNUAL REPORT
OF THE
TOWN OFFICERS



WALPOLE
NEW HAMPSHIRE

FOR THE YEAR ENDING DECEMBER 31, 1988

SIR ROBERT WALPOLE

This famous British statesman died in 1745, but was long remembered for his work in uniting the House of Commons and advising King George I. He is considered the first of English Prime Ministers.

In 1761, when Governor Benning Wentworth issued the second charter for this town, he named it Walpole, after the family of this distinguished public servant. Previously the place had been called BELLOWSTOWN, after members of the Bellows family of Lunenburg, Massachusetts, who had shown interest in developing this area as early as 1736. There were several men named Benjamin Bellows. The one who secured the BELLOWSTOWN charter in 1752, and moved here with his family the following year, lived from 1712 to 1777. He built and resided in the house known to him and to us as the HOMESTEAD.

**PHOTOGRAPH OF SIR ROBERT WALPOLE
ON FRONT COVER
COURTESY OF GUY BEMIS**

**PLEASE BRING THIS TOWN REPORT WITH YOU
TO THE TOWN MEETING MARCH 18, 1989**

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N. H. STATE LIBRARY

MAR 22 1989

CONCORD, N. H.

TOWN OFFICERS

Moderator

I. Tucker Burr

Selectmen

Marie Giles
Edward R. Potter
James E. Nelson

Term Expires 1989
Term Expires 1990
Term Expires 1991

Treasurer

Helen S. Ladd

Town Clerk

Sandra Smith

Road Agent

Robert Smith

Auditors

Lawrence W. Graves
Harold Putnam

Tax Collectors

Sandra Smith (South)
Margaret Griffin (North)

Supervisors of the Checklist

Josephine Jeffrey
May P. Graves
Natalie Nelson

Term Expires 1990
Term Expires 1992
Term Expires 1994

Health Officer

Dr. Hugh H. P. Bower

Trustees of Trust Funds

Robert L. Galloway
Francis E. Metcalf
Marshall Putnam

Term Expires 1989
Term Expires 1990
Term Expires 1991

Library Trustees

Charles Davis
Mary Nelson
Robert Haight
Joan B. Horskin-Chairman
Shirley E. Capron
Eleanor Shaw
Edward August
Fritze Till
Ellen Adams

Term Expires 1989
Term Expires 1989
Term Expires 1989
Term Expires 1990
Term Expires 1990
Term Expires 1990
Term Expires 1991
Term Expires 1991
Term Expires 1991

Planning Board

Malcolm D. Williams
Thomas Murray
Dale Woodward
Ernest Vose
Jeffrey Miller-Chairman
Roger B. Santaw
Marie Giles, Ex Officio

Term Expires 1989
Term Expires 1989
Term Expires 1990
Term Expires 1990
Term Expires 1991
Term Expires 1991

Zoning Board of Adjustment

G. Allen Holmes-Chairman
Dorothy Ransome
John A. Neary

Chip O'Brien
Edwin Ahlefeld
Van Garrison-Alternate
Thomas Yandoh-Alternate

Conservation Commission

Leslie S. Hubbard-Chairman
Frank J. McGill
Alfred Bertin

Harold Putnam
Alan Perkins
Van Garrison

Hooper Institute

William Perron-Chairman
Charles Miller

Elizabeth Watkins
Bill Williams

Herbert Werden

Recreation Commission

Diane M. Miller - Co-Chairman
Donna Aldrich

Linda Mills
Peter Bushway

James Kelly

Town of Walpole, New Hampshire

TOWN MEETING, MARCH 26, 1988

Meeting opened at 10:00 a.m. at the Walpole Town Hall with I. Tucker Burr, Moderator reading the warrant.

Article 1. Taken care of by ballot on March 8, 1988. The following town officials were elected under Article 1 on March 8, 1988.

Selectman	James E. Nelson	295
Treasurer	Helen S. Ladd	515
Town Clerk	Sandra J. Smith	521
Auditors	Lawrence Graves	486
	Harold Putnam	11
Tax Collector (North)	Margaret Griffin	472
Tax Collector (South)	Sandra J. Smith	514
Trustee of Trust Funds	Marshall Putnam	28
Library Trustees	Edward August	414
	Fritze Till	363
	Ellen Adams	128
Moderator	I. Tucker Burr	514
Supervisor of Checklist	Natalie Nelson	496
Planning Board	Jeffrey Miller	482
	Roger B. Santaw	441

Article 2. To see if the Town will vote to raise and appropriate the additional sum of \$1,330,852.00 to supplement money raised and appropriated under Article 10 and the 1985 Annual Town Meeting for the purpose of constructing sewerage and sewage treatment facilities, and to authorize the issuance of serial bonds or notes not to exceed \$4,051,000.00 for the state and local share of project costs to supplement the \$2,949,000.00 authorized under Article 10 at the 1985 Annual Town Meeting under and in compliance with the provisions of the Municipal Finance Act and to authorize the Selectmen to issue and determine the details of such bonds or notes as shall be in the best interest of the Town of Walpole, and to allow the Selectmen to expend such monies as become available from the Federal Government or the State of New Hampshire for payment of project costs and pass any vote relating thereto. Voted by ballot.

Mr. Holmes H. Whitmore reported on Article 2.

After discussion by the voters with Steven Bernstein and John Bush, Paul McGuirk made a motion for the opinion of the voters on charging users for hook-ups. This would be "Expression of Opinion" to the Selectmen of Walpole.

Paul A. McGuirk made the following motion:

"I move that the Board of Selectmen to instructed to charge house-holders on the new sewage system for the cost of their hook-ups."
Seconded: Jim Aldrich Hand Vote 200+ for 6 Opposed.

Polls opened at 11:15 am for Article 2.

Voted by ballot. Yes 150 No 54 Article passed.

Article 3: To see if the Town will vote to raise and appropriate the sum of \$941,108.00 for support of Town Poor, for Town Libraries, to build and repair bridges and highways and for such other expenses as may accrue.

After discussion: Michael Hayes seconded a motion made by James Aldrich of an amended figure of \$864,659.00, to be voted by ballot for Article 3.

A hand vote was held on the amended figure. The amendment failed.
Hand vote. Yes 57 No 92

It was decided not to vote by ballot.

A hand vote was held on Article 3.

Hand vote. Yes 110 No 51 Article passed.

Article 4: To see if the Town will vote to authorize the Board of Selectmen to raise money on notes of the Town for current expenses in anticipation of taxes.

Voice vote. Article passed.

Article 5: To see if the Town will vote to accept such funds and bequests as have been left to it during the year.

Voice vote. Article passed.

Article 6: To see if the Town will vote to authorize the Board of Selectmen to transfer tax liens and convey property acquired by the Town by Tax Collector Deed, by public auction (or advertised bid), or in such other manner as determined by the Board of Selectmen as justice may require.

Voice vote. Article passed.

Article 7: To see if the Town will vote to authorize the Board of Selectmen to apply for, accept and expend monies from the State, Federal or other governmental units, or a private source, which becomes available during the year in accordance with the provisions set forth in New Hampshire R.S.A.S.

Voice vote. Article passed.

Article 8: To see if the Town will vote to raise and appropriate the sum of \$7,500.00 to hire a certified public accounting firm to perform a "Single Audit Report" of the Town for the year 1987, as required when a Town receives more than \$100,000.00 EPA funds.

Voice vote. Article passed.

Article 9: Shall we adopt the provisions of RSA 80:58-86 for a Real Estate Tax Lien procedure? These statutes provide that tax sales to private individuals for non-payment of property taxes on real estate are replaced with a Real Estate Tax Lien procedure under which only municipality or county where the property is located or the State may acquire a tax lien against land and buildings for unpaid taxes. By petition.

Voted by ballot. Yes 85 No 20 Article passed.

Article 10: To see if the Town will vote to change the designation "Capital Reserve Fund Highway Department" to "Capital Reserve Fund-Heavy Highway Equipment". This is to comply with a new ruling.
Voice vote. Article passed.

Article 11: To see if the Town will vote to raise and appropriate the sum of \$70,000.00 to purchase a loader with a reversible snow plow with a quick coupler hitch and york rake. These funds to be withdrawn from the Heavy Highway Capital Reserve Fund.
Voice vote. Article passed.

Article 12: To see if the Town will vote to return \$7,899.23 remaining in the appropriation to repair the Town Hall roof to the general fund.
Voice vote. Article passed.

Article 13: To see if the Town will vote to raise and appropriate the sum of \$5,000.00 to paint the side of the Town Hall facing the common.

A motion was made by James Aldrich and seconded by Michael Hayes. Jim moved that the Town will vote to authorize the withdrawal of \$5,000.00 from the general fund to paint the side of the Town Hall facing the common. Motion passed.
Hand vote. Yes 100 No 1

Article 14: To see if the Town will vote to raise and appropriate the sum of \$10,900.00 to establish and commence operation of a Recycling Station at the Walpole Landfill.
Voice vote. Article passed.

Article 15: To see if the Town will vote to raise and appropriate the sum of \$13,400.00 to purchase a new police car and to authorize the disposal of the present vehicle in a manner most advantageous to the Town.

Amendment by George Hurlburt and seconded by Roger Clark:
To see if the Town will vote to raise and appropriate the sum of \$14,000.00 to purchase a new police car and transfer radios, lights, and etc., from old car to new car, and to authorize the disposal of the present car in a manner most advantageous to the Town, the money from sale of car to be added to the Police Budget.
Voice Vote. Not Decisive.
Hand vote. Amendment failed. Article passed.

Article 16: To see if the Town will vote to authorize the withdrawal of \$500.00 from the Federal Revenue Sharing Fund, to be used as an offset to Town Officers Expenses.
Voice vote. Article passed.

Article 17: To see if the Town will vote to raise and appropriate the sum of \$8,000.00 to complete and furnish the new library addition. By request.
Voice vote. Article passed.

Article 18: To see if the Town will vote to raise and appropriate the sum of \$6,500.00 to secure the services of a qualified consultant on Historic Preservation. The consultant will provide the Historic District Commission and the Town with advice on Historic Boundaries and a Survey of Structures. Recommended ordinance provisions. visual guidelines and advice regarding legal aspects of a Historic District. Requested by the Historic District Commission.
Hand vote. Yes 61 No 44 Article passed.

Article 19: To see if the Town will authorize the Selectmen to accept private donations of land, interest in land or money for the purpose of contributing to the local matching portion required for acquiring conservation land or interest in land or other costs associated there with for permanent conservation use under the New Hampshire Land Conservation Investment Program (LCIP) RSA 221-A, and authorize the Selectmen to apply for and accept the state matching funds under the LCIP for the purposes of acquisition of the fee or lesser interest in conservation land. Said appropriated funds may be expended by majority vote of the Conservation Commission, with the approval of the Selectmen. By request of the Conservation Commission.

Motion made to amend by James Hogan and seconded by James Fennessy. He moved that Article 19 be amended by deleting the last sentence in the article as published, and replacing the deleted sentence with the following:

"Said appropriated funds may be expended by majority vote at a regular or special Town Meeting"

The amendment reads as follows:

Article 19: To see if the Town will authorize the Selectmen to accept private donations of land, interest in land or money for the purposes of contributing to the local matching portion required for acquiring conservation land or interest in land or other costs associated therewith for permanent conservation use under the New Hampshire Land Conservation Program (LCIP) RSA 221-A, and authorize the Selectmen to apply for and accept the state matching funds under the LCIP for the purposes of acquisition of the fee or lessor interest in conservation land. Said appropriated funds may be expended by majority vote at a regular or special Town Meeting. By request of the Conservation Commission.

Amendment failed.

Voice vote. Article passed, unanimous.

Article 20: To see if the Town will vote to raise and appropriate the sum of \$6,500.00 to begin the process of renovating the second floor of the Town Hall in order to bring it into compliance with fire and other safety codes and to make it suitable for the general public use. By Petition

Voice vote. Article passed, unanimous.

Article 21: To see if the Town will vote to allow the removal of the sidewalk which starts at the North entrance to the IGA parking lot and runs Southerly parallel to the curbing, along Main Street, approximately 115 feet. This removal subject to the raising of private funds to pay for all work to be done to create an island with trees to replace the sidewalk for the beautification of the Town. By petition

Voice vote. Article passed.

Article 22: To transact any other business that may legally come before the meeting.

Vote of Thanks -- Standing ovation to Holmes H. Whitmore. Who retired from the Office of the Board of Selectmen.

Announcement: Pancake Breakfast tomorrow. Please leave chairs where they stand.

Mr. Stark made a motion to post a 20 ton weight limit on Alstead Center Road-Drewsville Road.

Holmes H. Whitmore did not feel this was a legal motion.

Dr. I. Tucker Burr felt it was a legal motion. After questions it was voted. Motion failed.

Hand vote. Yes 40 No 63 Article defeated.

Town Meeting adjourned at 4:03 p.m.

Respectfully submitted, March 28, 1988.

SANDRA J. SMITH, TOWN CLERK

Town of Walpole, New Hampshire

TOWN WARRANT 1989

To the inhabitants of the Town of Walpole qualified to vote in Town affairs:

You are hereby notified to meet at the Town Hall in said Town on Tuesday, the 14th day of March next, at ten o'clock in the forenoon to act on Articles 1 and 2. Polls will remain open until 7:00 p.m. Following the counting of ballots, the meeting will be recessed until the 18th day of March next at 9:30 a.m. in the forenoon, at which time the balance of the Articles will be acted on.

Article 1: To choose the necessary Town officers for their respective terms.

Article 2: Question #1

Are you in favor of the adoption of amendment number 1 as proposed by the Planning Board for the Walpole Zoning Ordinance as follows:

ARTICLE VIII

Rural/Agricultural District

C. SPECIAL EXCEPTIONS

1. Industrial, manufacturing and commercial operations by Special Exception from the Board of Adjustment when fulfilling the following requirements:
 - a. Such businesses shall be located at least 85' from the center line of any right of way and not less than 20' from each side or rear boundary. Greater distances for set backs and boundaries may be required according to the nature of the business.
 - b. Each proposed use must show that it will not infringe on the primary established use of the district.
 - c. No industrial, manufacturing or commercial venture or use shall be permitted which could cause any undue hazard to health, safety or property values or which is offensive to the public because of noise, vibration, excessive traffic, unsanitary conditions, noxious odor, smoke or other similar reason.
 - d. Shall provide off street parking for all vehicles associated with the proposed use. This shall include parking and loading facilities for freight and delivery trucks, employer, employee and minimum of three customer parking spaces shall be required for each establishment. Additional parking may be required based on size and nature of business.

- e. All signs shall meet the requirements of part D of the general provisions of the Zoning Ordinance.
 - f. Site Plan Review approval from the Planning Board if required.
 - g. Consideration of a recommendation from the Planning Board concerning the proposed business.
2. Conversions of existing larger homes to multi-family dwellings may be allowed by Special Exception from the Board of Adjustment provided the Board determines that the following conditions are met:
- a. The property is suitable to accommodate multi-family use without adversely affecting the area.
 - b. Adequate off street parking is available.
 - c. The exterior architectural appearance and/or size of the structure shall not be substantially altered.
 - d. The property has received Site Plan Review approval from the Planning Board.

To be voted on by ballot.

Article 3: To see if the Town will vote to raise and appropriate the sum of \$1,099,331. for support of Town Poor, for Town Libraries, to build and repair bridges and highways and for such other expenses as may accrue.

Article 4: To see if the Town will vote to authorize the Board of Selectmen to raise money on notes of the Town for current expenses in anticipation of taxes.

Article 5: To see if the Town will vote to accept such funds and bequests as have been left to it during the year.

Article 6: To see if the Town will authorize the Board of Selectmen to transfer tax liens and convey property acquired by the Town of Tax Collector Deed, by public auction (or Advertised Bid), or in such other manner as determined by the Board of Selectmen as justice may require.

Article 7: To see if the Town will vote to authorize the Board of Selectmen to apply for, accept and expend monies from the State, Federal or other governmental units, or a private source, which becomes available during the year in accordance with the provisions set forth in New Hampshire R.S.A.s.

Article 8: To see if the Town will vote to authorize the Selectmen to hire outside auditors. This article to be in force until rescinded.

Article 9: To see if the Town will vote to raise and appropriate the sum of \$6,000.00 for outside auditors for the year 1988.

Article 10: To see if the Town will vote to have a complete revaluation by a private appraisal firm that has been approved by the Department of Revenue Administration. Revaluation to be completed as soon as practicable.

Article 11: To see if the Town will authorize the establishment of a capital reserve fund (pursuant to RSA Chapter 35) for the future revaluation of the Town and to raise and appropriate the sum of \$35,000. towards this purpose, and oppoint the Selectmen as agents to administer the fund.

Article 12: To see if the Town will vote to raise and appropriate the sum of \$10,000.00 to continue the process of renovating the second floor of the Town Hall in order to bring it into compliance with fire and other safety codes and to make it suitable for general public use. By request.

Article 13: To see if the Town will vote to raise and appropriate the sum of \$10,000.00 to continue operation of recycling station at the Walpole Landfill. By request.

Article 14: To see if the Town will vote to raise and appropriate the sum of \$50,000 for the Landfill Closure Plan as mandated by the State.

Article 15: To see if the Town will vote to raise and appropriate the sum of \$45,000 for the Landfill. Such sum will be used to purchase a new loader, and to withdraw the funds from the Highway Equipment Reserve Fund.

Article 16: To see if the Town will vote to raise and appropriate the sum of \$10,000 (Ten Thousand Dollars) for the purpose of funding the Walpole Playground Project. By Petition.

Article 17: To see if the Town will vote to raise and appropriate the sum of \$100.00 for the support of the Grand Monadnock Arts Council, or take any other action relating thereto. By Request.

Article 18: To see if the Town will vote to raise and appropriate the sum of \$550. to purchase and install an air conditioner in the Town Clerk's Office. By petition.

Article 19: To see if the Town will vote to extend the new sewer line on Ford Avenue to the end of the Town owned Right-of-Way and to assume all costs related thereto. Such costs to be incorporated in the overall costs of the new system in Walpole and repayment thereof will be by whatever formula of repayment adopted by the Town of Walpole. By Petition.

Article 20: To see if the Town will vote that it was the intent that debt service costs of the Walpole sewer system project be assessed fifty percent (50%) upon the taxpayers and fifty percent (50%) upon the users of said system, and that the Town Sewer Ordinance be amended accordingly.

Article 21: To see if the Town will vote to establish the policy that the sewer debt services will be 100% funded by property taxes.

Article 22: To see if the Town will vote to transfer up to, but not to exceed, 85% of the old sewer fund balance for the purpose of using said monies to pay the USERS share of the 1989 Sewer Construction Bond payment. By Petition.

Article 23: To see if the Town will vote to adopt the provisions of RSA 36-A:5 which will authorize the Conservation Commission to retain the unexpended balance of its annual appropriation and any gifts of money received pursuant to RSA 36-A:4, said funds to be placed in a separate Conservation Fund and allowed to accumulate from year to year. The Town Treasurer shall have custody of all monies in the Conservation Fund, and expenditures may be authorized only by majority vote of the Conservation Commission. If money from the Fund is to be used to purchase interest in land, the commission must first hold a public hearing and the acquisition must be approved by the Selectmen. By request of the Conservation Commission.

Article 24: To see if the Town of Walpole will send a message to the Legislature and Governor calling for a comprehensive toxics transition law requiring coordinated programs of planning, research and development, education, enforcement, and economic incentives to achieve toxics reduction by substitution with safer substances. By Petition.

Article 25: To see if the Town will vote to instruct the Town's representatives to the General Court to respond to our solid waste crisis by taking all necessary measures to insure that New Hampshire adopt legislation that will permit consumers to return for refund of deposit within New Hampshire all soda, beer, wine cooler and liquor containers and that all unclaimed deposit monies shall be collected by the state and no less than 80% shall be returned annually to local municipalities for the sole purpose of implementing, expanding and reimbursing community recycling projects. By Petition.

Article 26: To transact any other business that may legally come before the meeting.

Given under our hand and seal, this 16th day of February in the year of our Lord nineteen hundred and eighty nine.

Marie Giles
Edward R. Potter
James E. Nelson

Selectmen of Walpole

BUDGET

	Appropriations 1988	Actual Exp. 1988	Appropriations, Fiscal 1989
<u>General Government</u>			
Town Officers' Salary \$	24,000.00	\$ 20,825.00	\$ 23,000.00
Town Officers' Expenses	60,500.00	38,841.00	40,000.00
Election & Reg. Expenses	2,270.00	2,142.00	1,200.00
Cemeteries	15,000.00	13,736.00	15,000.00
Gen. Gov't Bldgs.	10,750.00	18,357.00	20,000.00
Reappraisal of Property	5,000.00	2,225.00	5,000.00
Planning & Zoning	3,000.00	1,843.00	8,450.00
Legal Expenses	2,500.00	1,093.00	2,000.00
Adv. & Reg. Assoc.	1,300.00	1,165.00	1,300.00
S.W. Reg. Plan. Comm.	2,849.00	2,849.00	3,023.00
Art. 8-Cert. Public Acct.			
Firm	7,500.00	5,600.00	
Art. 20-T.H. Renovating			
Second Floor	6,500.00	1,501.00	
<u>Public Safety</u>			
Police Dept.	20,600.00	18,000.00	21,000.00
Fire Dept.-Forest	1,000.00	1,747.00	1,200.00
Civil Defense	200.00	---	200.00
Damabe by Dogs	200.00	---	200.00
Art. 15-Pur. of Police			
Cruiser	13,400.00	13,558.00	
<u>Highways, Streets, Bridges</u>			
Town Maintenance	370,000.00	364,227.00	375,000.00
Gen. Hwy. Dept. Exp. -			
Tar Fund	85,000.00	77,559.00	85,000.00
Street Lighting	15,500.00	14,849.00	16,000.00
Care of Underpasses	500.00	450.00	500.00
Art. 11-Pur. of Loader	70,000.00	53,320.00	
<u>Sanitation</u>			
Solid Waste Disposal	25,000.00	21,844.00	43,000.00
Solid Waste Management	2,032.00	2,032.00	3,360.00
Art. 14-Operation of			
Recycling Station	10,900.00	3,743.00	
Art. 11-(1987) Hydrogeologic			
Inv.		15,787.00	
<u>Health</u>			
Vital Statistics	300.00	300.00	300.00
Monadnock Family Health	2,860.00	2,860.00	3,019.00
Home Health Care	23,000.00	23,000.00	23,000.00
<u>Welfare</u>			
General Assistance	8,000.00	6,763.00	10,000.00
Soldiers' Aid	200.00	---	200.00

	Appropri- ations 1988	Actual Exp. 1988	Appropri- ations, Fis- cal 1989
<u>Culture & Recreation</u>			
Library	\$ 24,000.00	\$ 24,000.00	\$ 27,250.00
Parks & Recreation	28,000.00	30,171.00	29,500.00
Patriotic Purposes	350.00	323.00	350.00
Conservation Commission	2,000.00	3,560.00	3,550.00
Art. 17-Library Addition	8,000.00	8,000.00	
Art. 18-Historic Preserva- tion Consultant	6,500.00	6,000.00	
<u>Debt Service</u>			
Principal of Long-Term Bonds & Notes			54,854.00
Int. Exp.-Long-Term Bonds & Notes	42,847.00	42,847.00	71,875.00
Int. Exp.-Tax. Antic. Notes	2,500.00	13,750.00	8,000.00
<u>Operating Transfeers Out</u>			
Payments to Cap. Res. - Heavy Hwy. Equip.	25,000.00	25,000.00	25,000.00
<u>Miscellaneous</u>			
Municipal Water Dept.	45,000.00	51,746.00	45,000.00
Municipal Sewer Dept.	15,000.00	18,370.00	40,000.00
FICA, Retirement & Pension Contr.	19,500.00	21,063.00	23,000.00
Insurance	55,350.00	67,083.00	70,000.00
TOTAL APPROPRIATIONS	\$1,063,908.00	\$1,042,129.00	\$1,099,331.00
Less Amt. of Est. Revenues exclusive of taxes			590,610.00
<u>Amt. of Taxes to be Raised</u>			<u>\$ 508,721.00</u>

	Estimated Revenue 1988	Actual Revenue 1988	Estimated Revenue 1989
<u>Sources of Revenue Taxes</u>			
Nat. Bank Stock Taxes	10.00	10.00	10.00
Yield Taxes	3,500.00	3,617.00	3,500.00
Int. & Penalties on Taxes	24,000.00	16,800.00	20,000.00
Land Use Change Tax	12,000.00	10,450.00	8,000.00
Overpayment of Taxes		3,536.00	
<u>Intergovernmental Rev.-State</u>			
Shar. Rev.-Block Grant	60,000.00	63,051.00	60,000.00
Highway Block Grant	61,000.00	70,363.00	61,000.00
Railroad Tax	188.00	331.00	200.00
State Aid Water Pol. Proj.		56,048.00	
Other Reimbursements	6,000.00	1,673.00	2,000.00

BUDGET (Cont.)

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	Estimated Revenue 1988	Actual Revenue 1988	Estimated Revenue 1989
<u>Licenses & Permits</u>			
Motor Vehicle Permit			
Fees	\$260,000.00	\$274,262.00	\$280,000.00
Dog Licenses	1,200.00	1,016.00	1,000.00
Bus. Licenses, Permits			
Filing Fees	300.00	975.00	1,000.00
Landfill Permits	9,000.00	10,654.00	13,500.00
Planning & Zoning Fees	1,800.00	1,005.00	1,000.00
<u>Charges for Services</u>			
Income from Depts.	4,000.00	11,078.00	8,000.00
Rent from Town Property	1,800.00	1,038.00	1,000.00
Recreation Dept.	7,200.00	8,152.00	7,900.00
<u>Miscellaneous Revenues</u>			
Interest on Deposits	26,000.00	40,845.00	27,000.00
Sale on Town Property	1,500.00	3,500.00	1,500.00
<u>Other Financing Sources</u>			
Income from Water/Sewer			
Depts.	60,000.00	70,867.00	85,000.00
Withdrawals from Cap. Res.		53,320.00	
Revenue Sharing Fund		470.00	
Income from Trust Funds	9,000.00	9,940.00	9,000.00
<u>TOTAL REVENUES & CREDITS</u>	<u>\$548,498.00</u>	<u>\$713,001.00</u>	<u>\$590,610.00</u>

FINANCIAL REPORT - 1988

Assets

Cash:

All Funds in custody of Treasurer

\$1,030,358.74

Cash in Hands of Officials:

Sandra Smith, Town Clerk, PC	\$ 100.00
Sandra Smith, Tax Collector, PC	100.00
Selectmen's Office, PC	50.00
Margaret Griffin, Tax Collector, PC	50.00
Savings Bank of Walpole, a/c#25284	34,978.47
Tri-Centenary Comm., savings a/c#27622	189.89
Recreation Area, PC	50.00
Roger Clark, Police Chief, PC	50.00
Savings Bank of Walpole, a/c#33958	215.00

Total in Hands of Officials

35,783.36

Total Cash

\$1,066,142.10

Capital Reserve Funds:

Highway Dept.

70,097.36

Unredeemed Taxes from Tax Sale/lien on acc't of:

a) Levy of 1987	20,017.16
b) Levy of 1986	6,828.46

Total Unredeemed Taxes

26,845.62

Uncollected Taxes inc. all Taxes:

a) Levy of 1988	192,787.38
b) Levy of 1987	2,913.43
c) Uncollected Water Rents (offset-liab. a/c)	4,712.52
d) Uncollected Sewer Rents (offset-liab. a/c)	394.13

Total Uncollected Taxes

200,807.46

TOTAL ASSETS

\$1,363,892.54

Change in Financial Condition

Fund balance 12/31/87	92,566.51
Fund balance 12/31/88	71,531.62
Change in Financial Condition	21,034.89

LIABILITIES

Accounts owned by the Town:

Unexpended Bal. of Spec. Appro.	\$ 12,156.54	
Unexpended Bal. of Bond & Note Funds	56,048.00	
Sewer Fund	27,296.23	(surplus)
Water Fund	56,256.17	(surplus)
Uncollected Sewer Rents	394.13	
Uncollected Water Rents	4,712.52	
Water Dept.-Savings a/c#25284	34,978.47	
School Dist. Taxes Payable	<u>1,030,421.50</u>	
Total Accounts owed by the Town		\$1,222,263.56

Capital Reserve Funds:

Highway	<u>70,097.36</u>	
Total Liabilities		\$1,292,360.92
Fund Balance - Current Surplus		<u>71,531.62</u>
<u>Grand Total</u>		<u>\$1,363,892.54</u>

RECEIPTS

<u>Taxes</u>		
Property Taxes-Current Year	\$2,619,801.00	
National Bank Stock Taxes	10.00	
Yield Taxes-Current Year	3,617.00	
Property & Yield Taxes (Previous Years)	199,301.00	
Land Use Change Tax	10,450.00	
Int. & Penalties on Taxes	16,800.00	
Tax Sales Redeemed	5,523.00	
Motor Vehicle Permit Fees	274,262.00	
Total Taxes Collected & Remitted		\$ 3,129,764.00
<u>Licenses and Permits</u>		
Dog Licenses	1,016.00	
Bus. Licenses, Permits & Filing Fees	50.00	
All Other Licenses, Permits & Fees	12,584.00	
Total Licenses and Permits		13,650.00
<u>Intergovernmental Revenues-State</u>		
Shared Revenue	181,648.00	
Highway Block Grant	70,363.00	
State Aid Water Pol. Proj.	56,048.00	
All Other State Grants	21,847.00	
Total Intergovernmental Revenues-State		329,906.00
<u>Revenue from Charges for Services</u>		
Water Supply System Charges	56,592.00	
Sewer Charges	14,275.00	
Parks & Recreation Charges	8,152.00	
Sale of Cemetery Lots	3,500.00	
Total Revenue from Charges for Services		82,519.00
<u>Miscellaneous Revenues</u>		
Sale of Town Property	1,038.00	
Withdrawals from Capital Reserve Funds	53,320.00	
Other Miscellaneous Revenue	65,249.00	
Total Miscellaneous Revenues		119,607.00
<u>Non-Revenue Receipts</u>		
Tax Anticipation Notes	500,000.00	
Total Non-Revenue Receipts		500,000.00
Total Receipts from all Sources		\$ 4,175,446.00
<u>Reconciliation</u>		
Cash on Hand, January 1, 1988		\$ 912,449.00
Cash Receipts from above		4,175,446.00
Grand Total		\$ 5,087,895.00

PAYMENTS

General Government

Town Officer Salaries	\$ 20,825.23
Town Officer Expenses	38,841.47
Election and Registration	2,141.82
Cemeteries	13,735.58
General Government Buildings	18,357.37
Reappraisal of Property	2,224.60
Planning and Zoning	1,843.35
Judicial and Legal Expense	1,092.75
Advertising and Regional Assoc.	4,013.71
Art. 18-Historic Commission	6,000.00
Art. 8-Single Audit	5,600.00
Art. 20-T.H. Renovation	1,500.55

Total General Government		\$ 116,176.43
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Public Safety

Police Department	17,999.54
Fire Dept.-Forest	1,746.99
Art. 15-Police Cruiser	13,557.78

Total Public Safety		33,304.31
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Highways, Streets, Bridges

Town Maintenance	364,226.63
Tar Fund	77,558.65
Street Lighting	14,848.82
Art. 11-Loader	53,320.00
Care of Underpasses	450.00

Total Highways, Streets, Bridges		510,404.10
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Sanitation

Art 11-(1987) Landfill Study	15,787.18
Solid Waste Disposal-Landfill	21,844.09
Solid Waste Management	2,032.19
Art. 14-Recycling	3,742.91

Total Sanitation		43,406.37
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Health

Home Health Care	23,000.00
Monadnock Family Mental Health	2,860.20
Vital Statistics	300.00

Total Health		26,160.20
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Welfare

General Assistance	6,762.79
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Total Welfare		6,762.79
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Culture and Recreation

Library	24,000.00
Art. 17-Library Addition	8,000.00
Parks and Recreation	30,170.62
Patriotic Purposes	322.88
Conservation Commission	3,560.35

Total Culture and Recreation		66,053.85
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Payments (Cont.)

Page 2

Debt Service

Principal Long Term Bonds and Notes	\$ 5,000.00	
Int. on Water Utility Debt	81.25	
Int. on Sewer Debt	42,846.77	
Int.-Tax Anticipation	<u>13,750.00</u>	
Total Debt Service		\$ 61,678.02

Operating Transfers Out

Heavy Highway Equip.	<u>25,000.00</u>	
Total Operating Transfers Out		25,000.00

Utilities

Municipal Water Utility	47,264.93	
Municipal Sewer System	<u>17,770.11</u>	
Total Utilities		65,035.04

Miscellaneous

FICA, Retirement, Pension Contributions	21,062.85	
Insurance	<u>67,082.81</u>	
Total Miscellaneous		88,145.66

Unclassified

Payments-Tax Anticipation Notes	500,000.00	
Taxes Bought by Town	49,742.34	
Discounts, Abatements, Refunds	10,331.44	
Payment-Outside Purchaser-Taxes	<u>5,091.05</u>	
Total Unclassified		565,164.83

Payments to Other Governments

Taxes Paid to County	301,871.00	
Payments to Precincts	181,911.00	
Taxes Paid to School District	<u>1,964,319.00</u>	
Total Payments to Other Governments		2,448,101.00

Total Payments for all Purposes 4,055,392.60

Cash on Hand January 1, 1989 912,449.00

Grand Total

\$4,967,841.60

TREASURER'S REPORT

Cash on Hand, January 1, 1988 \$ 912,448.75

Sandra Smith, Tax Collector:

1988 Property Tax	\$2,020,899.92
1988 Interest	2,160.29
1988 Yield Tax	3,617.25
1988 Current Use Tax	10,450.00
1988 Current Use Tax Interest	52.28
1988 Overpayments	3,232.28
1987 Property Tax	167,896.41
1987 Interest	8,774.72
Tax Sale	31,528.13
Interest & Cost	<u>2,295.01</u>

2,250,906.29

Margaret Griffin, Tax Collector:

1988 Property Tax	559,268.00
1988 Interest	630.86
1988 Overpayments	120.81
1987 Tax Sale	4,569.09
1987 Interest & Cost	482.06
1987 Property Tax	31,404.91
1987 Interest & Cost	1,120.30
1987 Overpayments	183.04
1987 Redeemed From Sales	1,701.59
1986 Redeemed From Sales	2,332.76
1986 Interest & Costs	185.36
1985 Redeemed From Sales	1,488.58
1985 Interest & Costs	<u>1,099.40</u>

604,586.76

Planning Board & Zoning Board Fees 1,005.00

Zoning Regulation Copies 283.00

Building Applications 815.00

Sandra Smith, Town Clerk:

1988 Auto Permits	274,262.00
1988 Dog Licenses	1,016.00
1988 Filing Fees	9.00
Return Check Charges	<u>20.00</u>

275,307.00

Walpole Water & Sewer Depts.:

Water Rents	55,038.76
Sewer Rents	8,385.00
Misc.-Pool	104.80
Perkins Lumber Sewer	<u>1,447.94</u>

64,976.50

North Walpole Village District:

Sewer Rents	5,118.75
Misc.-Hydrant	<u>771.51</u>

5,890.26

Treasurer's Report (con't)

Copy Service:

Regular Copies	\$ 138.79
Property Card Copies	43.00
Topographical Map Copies	10.00
Annual Report Copy	9.00
Check List Copy	25.00
Tax Map Copies	<u>217.00</u>

\$ 442.79

Highway Dept.:

Loader	13,320.00
Account Interest	143.79
Fuel Reimbursement-Fire District	<u>257.34</u>

13,721.13

State of N.H.:

Block Grants-1988	252,011.14
Block Grant -1987	19,842.80
Reimbursement Fire Truck License	143.24
1988 Railroad Tax	188.53
Reimbursement Forest Fire	192.35
NH Municipal Unemployment	
Fund Return Contribution	1,149.00
1988 Railroad Tax	331.03
Interest & Principal on Bond	
Issue	<u>56,048.00</u>

329,906.09

Blue Cross-Blue Shield Premiums

David Chickering	727.65
Howard Custer	355.96
Marcy Carlson	<u>538.92</u>

1,622.53

Pistol Permits

98.00

Indian Head National Bank-Loan Proceeds	500,000.00
Town Hall Rental	927.50
Chair Rental	110.90
Police Reports	198.00
Landfill Permits & White Goods Disposal	10,654.00
Interest on Checking Account	40,762.77
Cemetery Lots	3,500.00
Walpole Town Library-FICA & Withholding	3,101.01
Walpole Recreation Park	8,152.02
Everett E. Houghton Co.-Reimbursement Water Supplies	34.00
E.W. Salvage-Junk Yard License	25.00
Walpole Savings Bank-To close Revenue Sharing A/C	470.37
Dymock Maurice-Repayment abatement check	78.74
Forest Fire Reimbursement-Newell	159.65
Town of Alstead-Forest Fire Aid	190.40
Filing Fee-Assessing Officials	3.00
Keene District Court-Alcohol Probation	100.00
Hooper Trust-Reimbursement Insurance Bill	4,363.00
MacLean Hunter-Refund Town Officer Expense	22.00
Murray-Junk Yard Permit	25.00

Treasurer's Report (con't)

Patricia Keating-1982 Ford Police Cruiser	\$	580.00
Reimbursement Chain Saw Theft		469.95
Town Reimbursement-Aid		35.00
Bank Tax Shares		10.00
Town Reimbursement-Sewer Dept.		103.08
Diversified Land Services-Brush Removal		2.00
Bridge Wilson Aux. Unit #77-Reimb. Electricity		15.00
Recycling Services, Inc.		163.45
Walpole Fire District-Fuel Reimbursement		787.33
Swain Builders-Private Work		280.00
Indian Head National Bank-Capital Stock Tax		10.00
Police Dept.-Telephone Expense		6.32
Mortenson Agency, Inc.-Return Premium		668.00
Endorsing Stamps-Deluxe		(61.15)

Trustees of Trust Funds:

Reimbursement for Loader	\$	40,000.00
Reimbursement Chain Saw (Mason)		490.02
Cemetery Fund #1		8,300.00
Cemetery Fund #2		300.00
Quinton Fund		<u>850.00</u>

49,940.02

Cash on Hand January 1, 1988	\$	912,448.75
Cash Receipts		<u>4,175,446.71</u>
		5,087,895.46
Cash Payments		<u>4,057,536.72</u>
Cash on Hand January 1, 1989		\$1,030,358.74

REPORT OF TOWN AUDIT

Town Clerk's Account

For the Fiscal Year Ended December 31, 1988

- DR. -

Motor Vehicle Permits Issued	\$	274,262.00
Dog Licenses Issued		1,395.00
Other Permits/Fees - Filing		9.00
Fees for Bad Checks		<u>20.00</u>
	\$	275,686.00

- CR. -

Remittances to Treasurer:		
Motor Vehicle Permit Fees		274,262.00
Dog Licenses and Penalties		1,016.00
Other Permits/Fees - Filing		9.00
Fees fro Bad Checks		20.00
ADD:		
Fees Retained by Clerk:		
a/c Dog License Fees	189.50	
Dog Licenses to State	<u>189.50</u>	<u>379.00</u>

<u>TOTAL CREDITS</u>	\$	<u>275,686.00</u>
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N.H. DEPARTMENT OF REVENUE ADMINISTRATION

Your summary Inventory of Property Valuation and Statement of Appropriations have been approved. You may proceed with the assessment of 1988 taxes on the basis of the following figures.

Net Assessed Valuation: \$96,264,710

Taxes Committed to Collector:

Town Property Taxes Assessed	\$ 2,599,147	
Precinct Taxes Assessed	188,100	
Total Gross Property Taxes	\$ 2,787,247	
Less: Est. War Service Tax Credits	14,350	
Net Property Tax Commitment	\$ 2,772,897	
Tax Rate - Town		\$ 27.00
- Precinct-No. Walpole Village		7.20
- Precinct-Walpole Fire		.71
- Precinct-Walpole Water		.34

In the event any adjustment was made in the Appropriations Section, we have enclosed a copy of the changes. Revenues and Credits have been approved as shown on the enclosed copy of the third page of the Statement of Appropriation. In accordance with RSA 21-J:35,II, we also enclose a written explanation of the change.

The net amounts approved for school, county and precincts are indicated below. Thses amounts are the total monies which should be transferred to each of these units of government.

Net School Appropriations	\$ 2,060,843
County Tax Assessment	301,871
(N. Walpole Vill. Pct.)	\$126,699
(Walpole Fire Pct.)	55,212
(Walpole Water Pct.)	5,450
Net Precinct Appropriation	\$ 187,361

In arriving at the above approved rate the Overlay has been set in the amount of \$6,678.

Very truly yours,

Barbara T. Reid
Director

Town of Walpole, N.H. Revenue Sharing Account

Balance on Hand, January 1, 1988	\$ 461.29	
Interest Earned during 1988	9.08	
Available for 1988		\$470.37
Expenditures		
To expenses as per Article 16.		470.37
Balance December 31, 1988		- 0 -

SUMMARY INVENTORY OF VALUATION

This is to certify that the information contained in this report was taken from official records and is correct to the best of our knowledge and belief (RSA 41:15)

Marie Giles, Edward R. Potter, James E. Nelson
Selectmen of Walpole

	1988 Valuation	No. Walpole Village	Walpole Fire	Walpole Water
Land	\$22,532,529	\$ 2,014,770	\$20,517,759	\$ 3,142,070
Buildings	66,003,668	10,713,350	55,290,318	12,801,650
House Trailers, Mobile Homes & Travel Trailers	529,850	55,500	474,350	9,350
assessed as Personal Property	7,636,213	4,981,613	2,654,600	108,250
Utilities	96,702,260	17,765,233	78,937,027	16,061,320
Total Valuation before Exemptions Allowed				
Less Exemptions:				
Blind - 4	57,000	0,000	57,000	28,500
Elderly - 37	380,550	150,000	230,550	65,000
Total Exemptions	437,550	150,000	287,550	93,500
Net Valuation on which Tax Rate is computed	96,264,710	17,615,233	78,649,477	15,967,820

Elderly Exemption Count
For 5,000 exemption
For 10,000 exemption
For 20,000 exemption

Applied	Granted
1	19
	7
	11

SUMMARY OF VALUATIONS & TAXES TO BE ASSESSED

FOR THE YEAR 1988

<u>Name of Precinct</u>	<u>Valuation</u>	<u>Net Appro.</u>	<u>Taxes</u>	<u>Rate</u>
No. Walpole Village	\$ 17,615,233	\$126,699	\$126,830	\$7.20
Walpole Fire	89,649,477	55,212	55,841	.71
Walpole Water	15,967,820	5,450	5,429	.34
Total Precinct Taxes Raised			\$188,100	

Name of School District

Fall Mountain Regional 96,264.710

War Service Tax Credits

Limits

Number

Estimated Tax Credits

Paraplegic, double amputees
owning specially adapted
homesteads with V.A. assistance

unlimited

Exempt

Totally and permanently dis-
abled vets, their spouses, or
widows, and the widows of
vets who died or were killed
on active duty

\$700

2

\$ 1,400

All other qualified persons
Total Number and Amount

50

259

261

12,950

\$ 14,350

Resident Taxes

Discontinued

CURRENT USE REPORT

Granted in Prior Years

Granted in 1988

	No. of Acres	No. of Acres
Farm Land	1,369	
Forest Land	4,473	53.50
Wild Land		118.60
Unproductive	262	
Productive	548	
Wet Land	80	46.0

TOTAL

No. of Acres

Farm Land	1,442.50
Forest Land	4,591.60
Wild Land	
Unproductive	262.
Productive	594.
Wet Land	80.

Total Number of Acres Exempted under Current Use.	6,950.10
Total Number of Acres Taken Out of Current Use During Year	75.35
Total Number of Acres Presently Exempted	6,874.75

STATEMENT OF APPROPRIATIONS

Taxes assessed for the tax year 1988

This is to certify that the information contained in this report was taken from official records and is correct to the best of our knowledge and belief. RSA 41:15

Marie Giles
Edward R. Potter
James E. Nelson

Selectmen of Walpole

PURPOSES OF APPROPRIATIONS

General Government	
Town Officers' Salaries	\$ 24,000.00
Town Officers' Expenses	60,500.00
Election and Registration Expenses	2,270.00
Cemeteries	15,000.00
General Government Buildings	10,750.00
Reappraisal of Property	5,000.00
Planning and Zoning	3,000.00
Legal Expenses	2,500.00
Advertising and Regional Association	1,300.00
Southwest Regional Planning Comm.	2,849.00
Article 8: Certified Public Accounting Firm	7,500.00
Article 20: Town Hall Renovating - Second Floor	6,500.00
Public Safety	
Police Department	20,600.00
Fire Department - Forest	1,000.00
Civil Defense	200.00
Damage by Dogs	200.00
Article 15: Purchase of Police Cruiser	13,400.00
Highways, Street, Bridges	
Town Maintenance	370,000.00
General Highway Dept. Expenses - Tar	85,000.00
Street Lighting	15,500.00
Care of Underpasses	500.00
Article 11: Purchase of Loader	70,000.00
Sanitation	
Solid Waste Disposal - Landfill	25,000.00
Solid Waste Management	2,032.00
Article 14: Operation of Recycling Station	10,900.00
Health	
Vital Statistics	300.00
Monadnock Family Health	2,860.00
Home Health Care	23,000.00
Welfare	
General Assistance	8,000.00
Soldiers' Aid	200.00

Culture and Recreation	
Library	\$ 24,000.00
Parks and Recreation	28,000.00
Patriotic Purposes	350.00
Conservation Commission	2,000.00
Article 17: Library Addition	8,000.00
Article 18: Historic Preservation Consultant	6,500.00
Debt Service	
Principal of Long-Term Bonds & Notes	1,330,852.00
Interest Expense-Long-Term Bonds & Notes	42,847.00
Interest Expense-Tax Anticipation Notes	2,500.00
Operating Transfers Out	
Payment to Capital Reserve Funds - Highway Equip.	25,000.00
Miscellaneous	
Municipal Water Department	45,000.00
Municipal Sewer Department	15,000.00
FICA, Retirement & Pension Contributions	19,500.00
Insurance	55,350.00
<u>TOTAL APPROPRIATIONS</u>	<u>\$2,394,760.00</u>

TAX RATE COMPUTATION

Total Town Appropriations	\$ 2,394,760.00
Less: Total Revenues & Credits	<u>2,060,826.00</u>
Net Town Appropriations	\$ 333,934.00
Net School Tax Assessments	2,060,843.00
County Tax Assessments	<u>301,871.00</u>
Total of Town, School and County	2,696,648.00
Less: Total Business Porfits Tax Reim.	<u>118,529.00</u>
	2,578,119.00
Add: Estimated War Service Credits	14,350.00
Add: Overlay	<u>6,678.00</u>
Property Taxes to be Raised	<u>\$2,599,147.00</u>

SUMMARY OF TAX SALE/TAX LIEN ACCOUNTS

Fiscal Year Ended December 31, 1988

Sandra J. Smith, Tax Collector

-DR.-

--- Tax Sales on Account of Levies of ---
1987 1986 Prior

Balance of Unredeemed Taxes beginning of Fiscal Year		\$ 9,176.58	\$ 895.60
Taxes Sold/Executed to Town during Fiscal Year	\$ 44,691.19		
Interest & Costs Collected After Sale/Lien Execution	1,664.45	443.59	186.97
<u>TOTAL DEBITS</u>	<u>\$ 46,355.64</u>	<u>\$ 9,620.17</u>	<u>\$ 1,082.57</u>

-CR.-

Remittance to Treasurer during Year			
Redemptions	\$ 28,023.59	\$ 2,909.54	\$ 595.00
Int. & Costs after Sale	1,664.45	443.59	186.97
Abatements During Year		193.36	300.60
Unredeemed Taxes-End of Year	16,667.60	6,073.68	
<u>TOTAL CREDITS</u>	<u>\$ 46,355.64</u>	<u>\$ 9,620.17</u>	<u>\$ 1,082.57</u>

SUMMARY OF TAX SALE ACCOUNTS TO OTHER PURCHASERS

Fiscal Year Ended December 31, 1988

Sandra J. Smith, Tax Collector

-DR.-

--- Levies of Tax Sale Accounts to Others
1986 Prior

Balance of Unredeemed Taxes beginning of Fiscal Year		\$ 3,648.09	\$ 3,635.63
Interest & Costs Collector After Tax Sale		724.35	1,372.52
<u>TOTAL DEBITS</u>		<u>\$ 4,372.44</u>	<u>\$ 5,008.15</u>

-CR.-

Remittances to Purchasers during Fiscal Year			
Redemptions	\$ 3,648.09	\$ 3,635.63	
Int. & Cost After Sale	724.35	1,372.52	
<u>TOTAL CREDITS</u>	<u>\$ 4,372.44</u>	<u>\$ 5,008.15</u>	

TAX COLLECTOR'S REPORT

Fiscal Year Ended December 31, 1988

Sandra J. Smith, Tax Collector

-DR.-

----- Levies of -----

1988 Prior

Uncollected Taxes 1/1/88

Property Taxes	\$	167,896.40
Land Use Change Tax		2,913.43

Taxes Committed to Collector

Property Taxes	\$2,175,390.19
Land Use Change Tax	10,450.00
Yield Taxes	3,845.97

Overpayments

a/c Property Taxes	3,232.25
a/c Yield	.01

Interest Collected on

Delinquent Taxes - Property	2,108.46	8,774.73
- Yield	51.83	

Penalties Collected on

Current Use Change Interest	52.28	
<u>TOTAL DEBITS</u>	<u>\$2,195,130.99</u>	<u>\$ 179,584.56</u>

-CR.-

Remittances to Treasurer during Fiscal Year

Property Taxes	\$2,020,899.94	\$ 167,896.40
Land Use Change Tax	10,450.00	
Yield Taxes	3,617.25	
Overpayments - Property	3,232.25	
- Yield	.01	
Interest on Taxes - Property	2,108.46	8,774.73
- Yield	51.83	
Land Use Change Tax Interest	52.28	

Abateements made during Year

Property Taxes	189.82
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Uncollected Taxes - End of Fiscal Year

Property Taxes	154,300.43	
Yield Taxes	228.72	2,913.43
<u>TOTAL CREDITS</u>	<u>\$2,195,130.99</u>	<u>\$ 179,584.56</u>

TAX COLLECTOR'S REPORT

Fiscal Year Ended December 31, 1988

Margaret Griffin, Tax Collector

-DR.-

	----- Levies of -----	
	1988	Prior
Uncollected Taxes 1/1/88		
Property	\$597,840.96	\$ 35,974.00
Overpayments		
a/c Property Taxes	120.81	183.04
Int. Collected on delinquent	630.86	1,602.36
<u>TOTAL DEBITS</u>	<u>\$598,592.63</u>	<u>\$ 37,759.40</u>

-CR.-

Remittances to Treasurer		
during Fiscal Year		
Property Taxes	\$559,388.81	\$ 36,157.04
Int. Collected during		
Year	630.86	1,602.36
Abatements made during		
Year		
Property Taxes	314.73	
Uncollected Taxes - End of		
Fiscal Year		
Property Taxes	38,258.23	
<u>TOTAL CREDITS</u>	<u>\$598,592.63</u>	<u>\$ 37,759.40</u>

SUMMARY OF TAX SALE/TAX LIEN ACCOUNTS

Fiscal Year Ended December 31, 1988

Margaret Griffin, Tax Collector

-DR.-

--- Tax Sales on Account of Levies of ---
1987 1986

Balance of Unredeemed Taxes beginning of Fiscal Year		\$ 754.78
Taxes Sold/Executed to Town during Fiscal Year	\$ 5,051.15	
<u>TOTAL DEBITS</u>	<u>\$ 5,051.15</u>	<u>\$ 754.78</u>

-CR.-

Remittance to Treasurer during Year Redemptions	\$ 1,701.59	
Unredeemed Taxes-End of Year	3,349.56	\$ 754.78
<u>TOTAL CREDITS</u>	<u>\$ 5,051.15</u>	<u>\$ 754.78</u>

SUMMARY OF TAX SALE ACCOUNTS TO OTHER PURCHASERS

Fiscal Year Ended December 31, 1988

Margaret Griffin, Tax Collector

-DR.-

--- Levies of Tax Sale Accounts to Others
1986 Prior

Balance of Unredeemed Taxes beginning of Fiscal Year	\$ 3,074.73	\$ 1,488.58
Int. Collected after Tax Sale	170.02	968.40
Redemption Cost	15.34	131.00
<u>TOTAL DEBITS</u>	<u>\$ 3,260.09</u>	<u>\$ 2,587.98</u>

-CR.-

Remittances to Purchasers during Fiscal Year		
Redemptions	\$ 2,332.76	\$ 1,488.58
Int. & Cost After Sale	185.36	1,099.40
Unredeemed Taxes-End of Year	741.97	
<u>TOTAL CREDITS</u>	<u>\$ 3,260.09</u>	<u>\$ 2,587.98</u>

COMPARATIVE STATEMENT OF APPROPRIATIONS AND EXPENDITURES

For fiscal year ending December 31, 1988

Title of Appropriation	Appropriations	Receipts & Reimb.	Amount Available	Expended	Under Expended	Overdraft
<u>General Government:</u>						
Town Officers' Salaries	\$ 24,000.00		\$ 24,000.00	\$ 20,825.53	\$ 3,174.47	
Town Officers' Expenses	60,500.00	\$ 1,760.16	62,260.16	38,841.47	23,418.69	
Election & Registration	2,270.00	25.00	2,295.00	2,141.82	153.18	
Cemeteries	15,000.00		15,000.00	11,235.58	3,764.42	
Gen. Government Buildings	10,750.00	1,053.40	11,803.40	18,357.37		\$ 6,553.97
Reappraisal of Property	5,000.00		5,000.00	2,224.60	2,775.40	
Planning & Zoning	3,000.00	1,288.00	4,288.00	1,843.35	2,444.65	
Legal Expenses	2,500.00		2,500.00	1,092.75	1,407.25	
Advertising & Regional Association	1,300.00		1,300.00	1,164.66	135.34	
S.W. Regional Planning Comm.	2,849.00		2,849.00	2,949.05		100.05
Art. 8: Certified Public Accountants	7,500.00		7,500.00	5,600.00	1,900.00	
Art. 20: Town Hall Renovations	6,500.00		6,500.00	1,500.55	4,999.45	
<u>Public Safety:</u>						
Police Department	20,600.00	784.32	21,384.32	17,999.54	3,384.78	
Fire Dept. - Forest	1,000.00	542.40	1,542.40	1,746.99		204.59
Civil Defense	200.00		200.00	0.00	200.00	
Damage by Dogs	200.00		200.00	0.00		
Art. 15: Purchase of Police Cruiser	13,400.00		13,400.00	13,557.78		157.78
<u>Highways, Streets & Bridges:</u>						
Town Maintenance	370,000.00	1,044.67	371,044.67	364,226.63	6,818.04	
Gen. Highway Dept. Exp.-Tar Fund	85,000.00		85,000.00	77,558.65	7,441.35	
Street Lighting	15,500.00		15,500.00	14,848.82	651.18	
Care of Underpasses	500.00		500.00	450.00	50.00	
Art. 11: Purchase of Loader	70,000.00		70,000.00	53,320.00	16,680.00	
Art. 11: (1987) Landfill Study				15,787.18		15,787.18

Title of Appropriations	Appropriations	Receipts & Reimb.	Amount Available	Expended	Under Expended	Overdraft
<u>Sanitation:</u>						
Solid Waste Disposal - Landfill	\$ 25,000.00	\$ 10,654.00	\$ 35,654.00	\$ 21,844.09	\$ 13,809.91	
Solid Waste Management	2,032.00		2,032.00	2,032.19		\$.19
Art. 14: Recycling	10,900.00	163.45	11,063.45	3,742.91	7,320.54	
<u>Health:</u>						
Vital Statistics	300.00		300.00	300.00		
Monadnock Family Health	2,860.00		2,860.00	2,860.20		.20
Home Health Care	23,000.00		23,000.00	23,000.00		
<u>Welfare:</u>						
General Assistance	8,000.00	35.00	8,035.00	6,762.79	1,272.21	
Soldiers Aid	200.00		200.00		200.00	
<u>Culture and Recreation:</u>						
Library	24,000.00		24,000.00	24,000.00		
Parks and Recreation	28,000.00	8,152.02	36,152.02	30,170.62	5,981.40	
Patriotic Purposes	350.00		350.00	322.88	27.12	
Conservation Commission	2,000.00		2,000.00	3,560.35		1,560.35
Art. 17: Library Addition	8,000.00		8,000.00	8,000.00		
Art. 18: Historic Preservation	6,500.00		6,500.00	6,000.00	500.00	
<u>Debt Service:</u>						
Interest Long Term Bonds	42,847.00		42,847.00	43,846.77		999.77
Interest Tax Anticipation Notes	2,500.00		2,500.00	13,750.00		11,250.00
<u>Operating Transfers Out:</u>						
Capital Reserve Funds:						
Heavy Highway Equipment	25,000.00		25,000.00	25,000.00		

Title of Appropriations	Appropriations	Receipts & Reimb.	Amount Available	Expended	Under Expended	Overdraft
<u>Miscellaneous:</u>						
Municipal Water Department	\$ 45,000.00	\$ 2,219.45	\$ 47,219.45	\$ 51,746.18		\$ 4,526.73
Municipal Sewer Department	15,000.00		15,000.00	18,370.11		3,370.11
FICA, Retirement & Pension	19,500.00	1,899.01	21,399.01	21,052.96		346.05
Insurance	55,350.00	7,802.53	63,152.53	67,082.81		3,930.28
Trust Fund-Cemetery*		3,500.00	3,500.00	2,500.00		1,000.00
TOTALS	\$ 1,063,908.00	\$ 40,923.41	\$1,104,831.41	\$1,043,217.18	\$ 110,055.43	\$ 48,441.20

*Net of this item goes toward Cemetery maintenance

BONDS AUTHORIZED - UNISSUED

As of December 31, 1988

Bonds Authorized - Unissued	
Sewer Construction - 1980	\$ 25,000.00

SCHEDULE OF LONG TERM INDEBTEDNESS

As of December 31, 1988

Long Term Bonds Outstanding	
N.H. Municipal Bond Bank - Sewer	
Issued 12-15-87	\$1,029,854.00

RECONCILIATION OF OUTSTANDING LONG TERM INDEBTEDNESS

Outstanding Long Term Debt 1-1-88	
Shawmut Bank of Boston	\$ 5,000.00
N.H. Municipal Bond Bank - Sewer	<u>1,029,854.00</u>
	\$1,034,854.00

Debt Retired during 1988	
Shawmut Bank of Boston	<u>5,000.00</u>
Outstanding Long Term Debt 12-31-88	<u>\$1,029,854.00</u>

STATEMENT OF DEBT

December 31, 1988

Amount Due

Year 1988	\$ 54,854.00
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Walpole Sewer Project
N.H. Municipal Bond Bank
1987 Series C Bonds

Year 1989 - Due January 15	\$ 54,854.00
1990 " " "	55,000.00
1991 " " "	55,000.00
1992 " " "	55,000.00
1993 " " "	55,000.00
1994 " " "	55,000.00
1995 " " " through 2008 - per year	<u>50,000.00</u>
<u>TOTAL DUE</u>	<u>\$1,029,854.00</u>

Of the Total Principal (\$1,029,854.00) Due, \$429,854 will be reimbursed to the Town by the State.

The Walpole Sewer Project

First Phase - North Walpole

Contract 3B, which covers the Mountain View area, was completed and in full operation by mid July 1988.

While there are a few loose ends to be taken care of before Contract 3A is completed, the house tie-ins were made and the sewage flowing by mid July 1988.

We are pumping approximately 55,000 gallons per day across the railroad bridge to jointly used pump station located in the area where the Rutland Railroad round house use to be in Bellows Falls. From there it is taken via the jointly used system to the Wastewater Treatment Facility.

Second Phase - Wastewater Treatment Facility

This phase covers the up-grading of the Bellows Falls Wastewater Treatment Facility. Our responsibility for this operation is limited to financial assistance. In 1988 we made two payments, one of \$24,354 to cover the use of existing facilities and the other of \$115,447.95 as our payment based on 25% completion of the project. This payment includes the States share for which the Town will be reimbursed, some \$83,085.

In 1989 we have made the second payment as the project is better than 50% complete. This project is scheduled for completion in 1989 and we understand it is on target.

Financial Report - Account #930-05856

Cash Available January 1, 1988		\$ 328,110.48
Cash Receipts:		
Interest on Checking Account	\$ 17,178.63	
EPA Payments	769,000.00	
Transfer from Phase III	47,007.42	
Funds from CD's	510,449.75	
Indian Head National Bank-Loan	1,500,000.00	
Transfer from Ralph B. Goodrich, Inc.		
Escrow Account	81,338.56	
FHA Grant	102,600.00	
Transfer from James A. McDonald, Inc.		
Escrow Account	8,728.53	
Total Cash Receipts		<u>\$3,036,302.89</u>
Total Cash Available		\$3,364,413.37

Less Payments:

Keene Sentinel	\$ 51.70
Brattleboro Reformer	24.84
Shopper News	22.93
Town Crier	27.00
Ralph B. Goodrich, Inc.	1,098,567.02
Town of Walpole, Escrow for	
Ralph B. Goodrich, Inc.	106,780.43
Theodore Capron	3,510.00
SEA Consultants	293,967.96
Ropes & Gray	1,779.94
Faulkner, Plaut, Hanna,	
Zimmerman & Freund	147.95
E.E. Houghton, Inc.	120.00
Granite State Exploration	2,150.00
James A. McDonald, Inc.	17,216.53
State of Vermont	500.00
Village of Bellows Falls	
Phase III	139,801.95
Honeywell Security Systems	512.00
Indian Head National Bank	747,475.00
CD's Purchased	565,000.00
Adjustment	.24
Sun-Mount Environmental Lab	196.00
Walpole Village Sewer Project	150,000.00
Mrs. Stanley Pickul	159.64
James Plumbing & Heating Inc.	23,036.00
Town of Walpole, Escrow for	
James Plumbing & Heating Inc.	5,759.00

Total Payments

\$3,156,806.13

Cash in Checking Acct. - December 31, 1988

\$ 207,607.24

Renewable CD's at Indian Head National Bank on December 31, 1988:

\$100,625.00	due 1-31-89	@ 8.00%
\$175,600.00	due 2-27-89	@ 8.10%
\$104,621.89	due 3-02-89	@ 8.55%

Total Funds in Ralph B. Goodrich, Inc. Escrow Account (including interest) on December 28, 1988 \$ 43,466.51

Total Funds in James Plumbing & Heating Escrow Account on December 30, 1988 \$ 5,759.00

Interim Loan repaid to Indian Head National Bank

Principal	\$725,000.00
Interest	<u>22,475.00</u>
Total	\$ 745,475.00

Interim Loan outstanding at Indian Head National Bank on December 31, 1988: \$1,500,000.00 due 12/27/89 @ 6.5%

Total interest earned in 1988 on invested Funds: \$16,846.89

Phase III Walpole Village

Walpole Village Phase III is divided into two contracts.

Contract #1 was awarded on December 9, 1988 to Mendon Pipeline, Inc. of Pittsford, New York and covers the Construction of Interceptor and Lateral Sewers at a price of \$1,809,334 dollars. It should be understood that this is not a fixed priced contract and is subject to change as the construction proceeds. According to present plans the actual construction work is scheduled to start around April 1st.

Contract #2 was awarded on December 6th to Frank W. Whitcomb Construction Corporation of North Walpole and covers Interceptor and Lateral Sewers, Force Main and Pumping Stations at a price of \$1,376,790 dollars. It should be understood that this is not a fixed price contract and is subject to change as construction progresses.

Planning work is already in progress and the actual construction will start as soon as weather permits.

Financial Report - Account #930-07492

Available Cash 1-29-88

Transferred from		
North Walpole		
Sewer Project	\$	\$100,000.00

Cash Receipts:

Interest on Checking		
Account	3,386.00	
Transferred from		
North Walpole Sewer		
Project Acct. #930-05856		
	<u>150,000.00</u>	
Total Cash Receipts		<u>\$153,386.00</u>

Total Available Cash	\$2,533,386.00
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Less Payments:

North Walpole Sewer Project	47,007.42	
SEA Consultants, Inc.	81,862.66	
McAuliff	68.54	
DiBernardo Associates	18,370.10	
Chester Duprey	1,238.65	
Faulkner, Plant, Hanna		
Zimmerman & Freund	5,783.90	
Town of Walpole	114.92	
Board of Tax Appeals	11,200.00	
Treasurer-State of N.H.	<u>50.00</u>	
Total Payments		<u>165,696.19</u>

Cash in Checking Account-December 31, 1988	<u>\$ 87,689.81</u>
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With the North Walpole portion of the Town's Sewer Project just about totally completed, it will soon be up to the Walpole Village to make the best of some difficult situations. You can be assured that all those connected with the project will do their best to cause as little disturbance and inconvenience as possible. Your cooperation and indulgence will not only be appreciated but also will speed up the completion of the work.

REPORT OF THE WALPOLE TOWN LIBRARY TRUSTEES - 1988

The highlight of 1988 was the Open House and dedication of the reference room of the Bridge Memorial Library. Work on the room and the handicapped ramp was completed in May, and the Open House was held on June 26, 1988. The trustees were pleased to dedicate the reference room to Austin I. Hubbard, a trustee of the Walpole Town Library for over forty years. A wall plaque was unveiled and, after a short dedication speech, Mr. Hubbard spoke of the many changes in the library during the years he was a trustee. Many members of the Hubbard family were present, as well as representatives of the State Library and over one-hundred towns-people. Punch and refreshments were served. The delicious and beautifully arranged refreshments were provided by the Friends of the Library.

A warrant article passed at the Town Meeting provided \$8,000.00 to finish and furnish the reference room. Furnishings bought for the room include a desk, chair, typewriter stand and a floor mat. On behalf of the trustees, I want to thank the voters for their support in completing and furnishing the reference room.

Last fall, two permanent part-time substitute librarians were hired. Natalie Nelson will be working in the North Walpole Library and Joan Stigers will be working in the Bridge Memorial Library and the North Walpole Library.

Several people have worked as volunteers in the libraries during the past year. The trustees wish to thank these volunteers for their work. The hours volunteered are very important to the library because they can be used to help meet the requirements necessary to continue as an Associate Library of the Statewide library System.

In June, Barbara Lounsbury and I attended the New Hampshire Library Association meeting held in Rindge, New Hampshire. Attending this meeting gave us an opportunity to gain information about important issues facing libraries today.

The New Hampshire Library Association will soon publish a book celebrating their one-hundredth anniversary. A history of the Walpole Town Library was written and several pictures collected, and these items were sent to the New Hampshire Library Association to be included in the book.

The trustees sponsored the Children's Summer Reading Program this year. Fritze Till organized and supervised the activities and the party. The program was a great success, with many children participating in the activities.

The trustees would like to thank Liz Sayre, who volunteered her time to teach several children's activities. Liz organized and taught three, story-related, art programs for the children. The programs were well attended and enjoyed by the children. Liz also held a Christmas ornament workshop for the children. Refreshments were provided by the Friends of the Bridge Memorial Library.

The Commissioners of North Walpole have continued to make improvements at the North Walpole Library. They had new windows installed in the room, and a new walk-way to the library was completed. Our thanks go to the Commissioners for their continued help in making the North Walpole Library an enjoyable place to visit.

The Friends of the Bridge Memorial Library held two meetings for members this year. At the April meeting, officers were elected and a program titled Astrology and the Presidential Candidates was presented. At the annual pot-luck supper in October, the 14th century mystery plays from Chester, England were discussed.

The Friends of the Bridge Memorial Library sponsored two programs in 1988. In the Spring a series of discussions called Coping with Today's Challenges was presented by Ceil Goff at the library. In August, The Little Red Wagon gave a performance for the children at the Town Hall.

Money raising projects of the Friends of the Bridge Memorial Library included a book sale, bake sale, and the raffle of a hand sculpted Victorian Santa figure, made and donated by Nan Bopp. The money from these projects resulted in a contribution to the building fund, the purchase of the World Book Encyclopedia, a subscription to Antiques magazine and draperies for the reference room. The trustees thank the Friends of the Bridge Memorial Library for their contributions to the library.

Respectfully submitted,

Joan Horskin, Chairperson
Board of Trustees

WALPOLE TOWN LIBRARY

TREASURER'S REPORT

January 1, 1988 - December 31, 1988

Balance on hand - January 1, 1988 \$ 1,820.57

Receipts:

Town Appropriation	\$ 24,000.00	
Trust Funds	6,000.00	
Copeland Fund - Interest	88.05	
Williams Fund - Interest	220.12	
Fines & Photocopy Receipts	1,802.39	
Interest - checking account	133.77	
Miscellaneous	205.61	32,449.94

Total Available \$34,270.51

Expenditures:

Salaries - Professional	11,606.07	
Salaries - Non-Professional	1,251.92	
Books	9,412.38	
Magazines	1,171.87	
Supplies	856.06	
FICA	949.42	
Heat	1,182.42	
Electricity	492.44	
Telephone	536.12	
Petty Cash	308.72	
Water & Sewer	149.00	
Insurance	3,228.00	
Rent - North Walpole	600.00	
Capital Expenditures	1,016.99	
Repairs	679.75	
Miscellaneous	716.02	\$34,157.18

Balance on hand - January 1, 1989 113.33

MEMORIAL FUNDS

M.D. Williams Memorial Fund	2,726.17	
C.T. Copeland Memorial Fund	1,090.47	
Kolvoord Memorial Fund	1,246.86	5,063.50

Library Treasurer's Report cont.

BUILDING FUND

Balance on hand - January 1, 1988 \$19,542.52

Receipts:

Interest	\$ 438.75	
Wotkyns Bequest	'3,000.00	
LSCA Title II Funds	21,500.00	
Friends of the Library	1,000.00	
Town Appropriation - Article 17	<u>8,000.00</u>	<u>33,938.75</u>

Total Available \$53,481.27

Expenditures:

General contractor	49,648.12	
Heating contractor	371.08	
Architect	1,600.00	
Plaque	51.00	
Sign	15.00	
Furniture & equipment	1,073.79	
Bank charges	27.00	
Furniture refinishing	<u>76.00</u>	
Total Expenditures		52,861.99

Balance on hand - January 1, 1989 619.28

PARK AND RECREATION

The Frank Whitcomb Walpole Recreation Park had another successful year. Family and individual memberships were down from the 1987 season; however, daily fees and swim lesson revenues increased dramatically.

The committee would like to thank all those who helped with the summer events held at the park. The Fall Mountain Swim Team had a very successful year, as did Kevin Haverty's summer basketball program. The committee would like to recognize our Pool Director, Christian Rieseberg, Assistant Director Billi McCullough and the following Life Guards who did a great job for the Town this past summer: Amy Mills, Derek and Diane DeCoste, John Carroll and Clerk, Laura Williams.

Receipts:

Pool Memberships	\$ 3,560.00	
Swin Lessons	1,383.50	
Daily Fees	1,863.82	
Gym & Swin	104.50	
Pepsi Cola Machine	982.70	
Miscellaneous	<u>257.50</u>	
Total Receipts		<u>\$ 8,152.02</u>

Expenses for the pool and park came to \$23,745.77. Actual cost to the taxpayers for this area was \$15,593.75.

TRUSTEES OF TRUST FUNDS

Town Highway Equipment Reserve Fund

December 31, 1988

	Principal	Interest
Balance December 31, 1987	\$ 75,000.00	\$ 17,311.36
Withdrawn per Article #11	40,000.00	13,320.00
	<u>\$ 35,000.00</u>	<u>\$ 3,991.36</u>
Add - 1988 Appropriation	25,000.00	
Accrued Int. 1988		6,106.00
Balance December 31, 1988	<u>\$ 60,000.00</u>	<u>\$ 10,097.36</u>
Savings Bank Walpole #33697	\$ 7,999.07	
Cert. Dep. Cheshire Cty. Sav. Bank		
7/8/89 8½%	27,098.29	
7/4/90 8½%	35,000.00	
	<u>\$ 70,097.16</u>	

TRUSTEES OF TRUST FUNDS

Walpole Fire District Equipment Replacement Fund (Truck)

December 31, 1988

	Principal	Interest
Balance December 31, 1987	\$ 70,000.00	\$ 28,171.53
Withdrawn per Article # 9	58,500.00	7,840.00
	<u>\$ 11,500.00</u>	<u>\$ 20,331.53</u>
Add - 1987 Appropriation	20,000.00	
1988 Appropriation	20,000.00	
Sale of Old Equipment	11,500.00	
Accrued Int. 1988 Total Funds		5,647.82
Balance December 31, 1988	<u>\$ 63,000.00</u>	<u>\$ 25,979.35</u>
Certificates of Deposits:		
Savings Bank Walpole 7.9% 2/19/89	\$ 4,809.14	
" " " 7.9% 5/31/89	11,443.14	
" " " 7.7% 6/20/90	5,224.99	
Ct. River Savings Bk. 8% 3/24/90	24,301.77	
" " " 8.9% 1/05/90	40,000.00	
Savings Bank Walpole a/c #33872	3,200.31	
Total Funds December 31, 1988	<u>\$ 88,979.35</u>	

TRUSTEES OF TRUST FUNDS
George L. Hooper Trust (1925)

December 31, 1988

	Book Value	Market Value	Income
Investments:			
Common Stock	\$177,424.34	\$258,718.75	\$12,477.00
Government Bonds etc.	89,360.94	88,246.40	6,561.53
Corporate Bonds	74,413.45	73,672.50	3,549.82
Mutual Funds & Money Mkt.	14,106.47	14,045.17	4,612.69
TOTAL FUND	(1) <u>\$355,305.20</u>	<u>\$434,682.82</u>	<u>\$27,201.04</u>
Less Service Fee			2,127.67
Less 1/5 to Accumulating Fund			566.50
Adjusted Net Income			<u>\$24,506.87</u>

Reconciliation

Book Value December 31, 1987	\$325,686.26	
Capital Gains	29,618.94	
Book Value December 31, 1988	<u>\$355,305.20</u>	(1)

Income and Expense Account

Receipts

Net Interest Dividends	\$ 25,073.37	
Golf Club Rent	6,000.00	
Cottage Rent	2,040.00	
Interest NOW Account	165.46	
Sale of Timber - Net	1,151.30	
Misc. Income Hooper Institute	<u>747.00</u>	
Total Income		\$35,177.13

Disbursements

Hooper Institute Programs	\$ 18,000.00	
Electric	278.79	
Insurance	4,689.00	
Snow Removal	220.00	
Safe Dep. Rent	17.00	
Bank Service Charge	49.11	
Repairs:		
Mansion	9,594.35	
Cottage	43.80	
Institute Building	<u>170.32</u>	
Total Expenses		\$33,062.37
Net Income		2,114.76
Less 1/5 Transfer to Accumulating Fund		566.50
		\$ 1,548.26
Add Balance December 31, 1987		36,711.64
Balance on hand December 31, 1988		(1) <u>\$38,259.90</u>
Savings Bank Walpole NOW a/c	\$ 5,915.59	
Indian Head Bank	32,344.31	
	<u>\$38,259.90</u>	(1)

TRUSTEES OF TRUST FUNDS

Hooper Accumulating Fund

December 31, 1988

	Book Value	Market Value	Income
<u>Investments</u>			
Common Stock	\$257,758.15	\$330,918.75	\$10,657.00
Bonds-Government	70,070.59	68,662.15	4,200.00
-Corporate	44,197.55	43,906.50	397.56
Mutual Funds & Money Mkt.	38,797.11	36,911.92	6,355.39
Total Fund	<u>\$410,823.40</u>	<u>\$480,399.32</u>	<u>\$21,609.95</u>
Less Service Fees			1,908.14
Net Income			<u>\$19,701.81</u>

Reconciliation

Book Value December 31, 1988	\$351,241.26
Capital Gains	34,899.08
Re-invested income	24,683.06
Book Value December 31, 1988	<u>\$410,823.40</u>

Accumulating Fund Income Account

Balance December 31, 1987	\$ 5,149.09
Net Interest & Dividends	19,701.81
Interest Savings Bk. Walpole	22.79
1/5 Net Income from Reg. Acct.	566.50
	<u>\$ 25,440.19</u>
Less Re-invested Income	24,683.06
Balance December 31, 1988	<u>\$ 757.13</u>
Savings Bk. Walpole #5845	

TRUSTEES OF TRUST FUNDS

Cemetery Rund #1

December 31, 1988

	Book Value	Market Value	Income
<u>Investments</u>			
Common Stock	\$ 43,788.29	\$ 62,000.00	\$ 3,359.00
Government Bonds	45,275.74	44,956.00	4,081.25
Mutual Funds & Money Mkt.	13,376.20	13,029.04	1,190.31
Total Fund	<u>\$102,440.23</u>	<u>\$119,985.04</u>	\$ 8,630.56
Less Service Fees			675.41
Net Income			<u>\$ 7,955.07</u>

Reconciliation

Book Value December 31, 1987	\$102,387.11
Capital Gain	53.12
Book Value December 31, 1988	<u>\$102,440.23</u>

Cemetery Income Account #1

Balance December 31, 1987	\$ 1,069.58	
Net Income-Investments	7,955.07	
Int. Savings Bk. Walpole #18793	11.23	
		\$ 9,035.88
Less Computerizing Expense	168.25	
Less Payment to Town	8,300.00	
Cemetery Maintenance		\$ 8,468.25
Balance December 31, 1988		<u>\$ 567.63 (1)</u>
Savings Bank Walpole #18793	\$643.08	
Indian Head Bank	(75.45)	
	<u>\$567.63 (1)</u>	

TRUSTEES OF TRUST FUNDS

Cemetery Fund #2

December 31, 1988

Balance of Fund December 31, 1987 \$ 5,600.00

1988 Additions:

F. & C. McGill	Lots #85/86	\$250.00
Paul Judd Jr.	#97/99	375.00
Richard Swain	#87/89	375.00
Norman Stetson	#131/3	375.00
William Whitman	#12/13	250.00
Raymond Harrington	#14/15	250.00
Frederick Blake	#71/3	375.00
Roy Carlsen	#90	125.00
George Dolloff	#91	<u>125.00</u>

2,500.00

Balance December 31, 1988

\$ 8,100.00 (1)

Savings Bank Walpole #33086	\$ 850.00
Savings Bank Walpole Certificate Deposit	
8.1% 6/28/91	<u>7,250.00</u>
	<u>\$ 8,100.00</u>

Income Account

Interest - Savings Account #33086		
1986 thru 1988	\$433.47	
Interest Certificate Deposit	<u>299.22</u>	
		\$732.69
Paid to Town a/c Maintenance Cemeteries		
1987	\$235.00	
1988	<u>300.00</u>	<u>535.00</u>
Balance on hand December 31, 1988		<u>\$197.69</u>

TRUSTEES OF TRUST FUNDS
Bridge Memorial Library

December 31, 1988

	Book Value	Market Value	Income
<u>Investments</u>			
Common Stock	\$24,437.37	\$34,412.50	\$ 1,561.00
Government Bonds etc.	55,002.71	54,780.90	4,903.75
Mutual Funds & Money Mkt.	3,216.84	3,216.84	336.18
Total Fund	<u>\$82,656.92</u>	<u>\$92,410.24</u>	<u>\$ 6,800.93</u>
Less Service Fee			503.71
Net Income			<u>\$ 6,297.22</u>

Reconciliation

Book Value December 31, 1987	\$77,625.48
Capital Gains	5,031.44
Book Value December 31, 1988	<u>\$82,656.92</u>

Library Income Account

Balance December 31, 1987	\$ 3,176.07
Net Interest & Dividends	6,297.22
Interest Savings Bk. Walpole #17407	14.16
	<u>\$ 9,487.45</u>
Less Payment to Library	6,000.00
Balance December 31, 1988	<u>\$ 3,487.45 (1)</u>
 Federated Sh. Term Gov'ts.	 \$ 3,200.00
Savings Bk. Walpole #17407	239.55
Cash	47.90
	<u>\$ 3,487.45 (1)</u>

TRUSTEES OF TRUST FUNDS
Fanny P. Mason Fund (1949)

December 31, 1988

	Book Value	Market Value	Income
<u>Investments</u>			
Common Stock	\$ 74,166.41	\$ 93,631.25	\$ 3,162.50
Government Bonds	9,994.90	9,709.30	393.75
Mutual Funds & Money Mkt.	6,015.76	5,884.53	578.94
Total Fund	<u>\$ 90,177.07</u>	<u>\$109,225.08</u>	<u>\$ 4,135.19</u>
Less Service Fee			390.90
Net Income			<u>\$ 3,744.29</u>

Reconciliation

Book Value December 1987	\$ 67,066.73
Capital Gains	13,972.30
Re-Invested Income	9,138.04
Book Value December 31, 1988	<u>\$ 90,177.07</u>

Fanny Mason Income Account

Balance December 31, 1987	\$ 26,046.72	
Net Income Investments	3,744.29	
Interest U.S. Treasury Note	1,575.00	
" Savings Bk. Walpole #11741	88.07	
" " " " Cert. Dep.	<u>218.20</u>	
		\$ 31,672.28
Less Purchase of Power Saw	490.02	
" Trans. to Invested Funds	<u>9,138.04</u>	
		9,628.66
Balance December 31, 1988		<u>\$ 22,044.22</u> (1)
\$20M U.S. Treas. Note 7 7/8% 1990	\$20,023.74	
Savings Bk. Walpole #11741	2,020.48	
	<u>\$22,044.22</u>	(1)

TRUSTEES OF TRUST FUNDS
Horace Quinton Fund (1924)

December 31, 1988

	Book Value	Market Value	Income
<u>Shares</u>			
100 Commonwealth Edison	\$ 3,141.17	\$ 3,300.00	\$ 300.00
150 Public Ser. Ent. Group	3,852.13	3,675.00	225.00
<u>Other Miscellaneous</u>			
393 Units Fed. Sh./Int. Gov't.	4,103.02	3,878.79	325.53
Federated Sh. Term Gov't.	15.00	15.00	31.98
Cash	72.40	72.40	
Total Fun	<u>\$ 11,183.72</u>	<u>\$ 10,941.19</u>	<u>\$ 882.51</u>
Less Service Fee			64.27
Net Income			<u>\$ 818.24</u>

Quinton Income Fund

Balance December 31, 1987	\$166.75
Net Income Invested Funds	818.24
Int. Savings Bk. Walpole #20028	8.63
	<u>\$993.62</u>
Less Payment to Town Selectmen	850.00
Balance December 31, 1988	<u>\$143.62</u>

Income from this fund is paid annually to Board of Selectmen to be expended by them for benefit of the Town as they may deem advisable.

Caroline B. Cooksey Fund (1933)

Balance of fund December 31, 1987	\$ 3,124.47
Earnings-Mutual Fund for year	194.52
Int. Savings Bk. Walpole #7159	2.56
	<u>\$ 3,321.55</u>
Scholarship to Kevin Hicks	200.00
Balance of fund December 31, 1988	<u>\$ 3,121.55</u>

Income from this fund is given as a scholarship to a deserving student as determined by the Principal and School Board.

REPORT OF THE ROAD AGENT

1988

1988 was a little troublesome in several ways. The last of our regular personal retired and a truck driver quit. This left us two men short and they were not replaced.

The Barnett Hill project was a slow process with our equipment. \$15,000 worth of blasting was done. This was an area one to eight feet deep, six to thirty feet wide and eight hundred-fifty feet long. We dug out the blasted pieces with our backhoe and loader. The project is now complete except for about two days of seeding down and cleaning up. This project was done at a total cost of \$70,400.

We cold paved Pinewood Circle, Stage Road, Wentworth Road from Graves Road to the end. We also cold paved a small piece of Black Jack Crossing and put top on Cheshire Turnpike (the new section).

We intend to finish rebuilding the Valley Road in 1989. Two bridges will be repaired this year and hopefully five or six miles of road will be cold paved this summer.

Received from Town Treasurer		\$470,370.58
Landfill	\$ 21,351.73	
Summer & Winter Maintenance	364,323.55	
Tar Fund	77,558.65	
Mowing and Maintenance for:		
Cemetery	2,885.50	
Miscellaneous	1,187.65	
Water Department	1,416.35	
Recreation - Pool	881.40	
Recreation - Parks & Commons	765.75	
<u>TOTAL EXPENDITURES</u>		<u>\$470,370.58</u>

WATER DEPARTMENT 1988

Balance as of January 1, 1988	\$50,639.24
Total Water Rents Received	55,038.76
Total Payments - Services	<u>2,324.35</u>
	\$108,002.35

Disbursements:

Maintenance & Repairs	\$19,900.78
Utilities	13,421.70
Office Supplies	362.48
Water Tests	160.00
Notes - Shawmut Bank - Principal	5,000.00
Shawmut Bank - Interest	81.25
Salaries and Wages	5,249.91
Miscellaneous Expenses	491.43
Supplies	5,522.66
Equipment Rental	<u>1,555.97</u>

51,746.18

\$56,256.17

Net Income or (Loss)

Uncollected as of 12-31-88 \$4,712.52

SEWER DEPARTMENT 1988

Balance as of January 1, 1988	\$32,059.51
Sewer Rents Collected	13,503.75
Miscellaneous services	<u>103.08</u>
	\$45,666.34
NH Water Pollution & Control -	<u>56,048.00</u>
	101,714.34

Disbursements:

Salaries	900.00
Maintenance & Repairs	2,471.90
Postage & Supplies	510.60
Utilities	699.30
Keene Publishing	299.79
Honeywell	240.00
B. F. Village Corp.	9,483.52
Meters	<u>3,765.00</u>

18,370.11

\$83,344.23*

Net Income or (Loss)

Uncollected as of 12-31-88 \$394.13

*\$56,048.00 State payment for principal and interest on Sewer Bond payment in January 1990.

WALPOLE WATER DEPARTMENT

I would like to thank everyone for their understanding when we have trouble with the town water system. This past year we were forced by old age to rebuild both the Watkins Hill and River Pumps. Watkins Hill pump is 32' deep and we pump from the 25' level at 200 GPM to give room for ample inflow and to keep an adequate reservoir at this pumping level at all times. This Watkins Hill pump was completely replaced with use of old 20 h.p. motor from the old unit. This well was developed in 1948-49 and for the last 20 years has run 100% of the time and produces 225,000 gallons per day which is 98% of the Walpole usage.

The river well developed in 1966 had new internal bearings installed when the Watkins Hill job was finished. This unit runs once a week in the winter 2-4 times a week in the summer and anytime we have a big demand or for fighting fires. This river pump will put out 400-800 GPM depending on demand.

The Water Department realizes we have much work to do on our older water mains and we will continue to replace, up-date and repair and improve the system as water company monies become available. Please understand that we are a self-supporting agent of the Town and all monies we have to borrow have to be repaid by user use, so when it is deemed necessary to make improvements we have to raise money by increasing water and or sewer rates as necessary. We will have to be in many of your homes in the coming year, making changes, replacing or adding water meters or changing your sewer system so it can be attached to the new sewer system. Please feel free to call the Town Office at 756-3672 or my office at 756-3372 or my home at 756-9871 if you have any questions now or in the future.

Respectfully submitted,

William E. Houghton
Supt. of Walpole Water Dept.

WALPOLE POLICE DEPARTMENT

In 1988 the Walpole Police Department responded to 921 calls for Police assistance. Burglar Alarms, domestic disputes, Suspicious Persons or vehicles, Disturbances, Breaking an Entering (either attempted or committed), Vandalism, Off Highway Recreational Vehicle Complaints, Animal Complaints, Fire Calls, Accidents and Ambulance Calls.

With regret I received and accepted the resignation of Sargent Russell Mack (Rusty), who had to move from our community due to job situation. I will miss a friend and firm police officer.

Again this year, may I remind towns people that if you leave your home unoccupied, for vacation, business etc., for even a weekend you may request from this department a security check of your property. Forms are available from any Police officer or the Selectmens Office.

This department this year will be purchasing new uniform shirts with donations made to the Police Benevolent Fund by Town Merchants. We greatly appreciate any and all donations.

This department also appreciates our new cruiser, which some people have seen officially and unofficially.

Again my appreciation to the people of Walpole, the Fire and Ambulance Departments for their continued assistance and cooperation.

Respectfully submitted,

Roger W. Clark
Chief of Police

ZONING BOARD OF ADJUSTMENT

The Zoning Board of Adjustment is a five member board with two alternates. The members are appointed by the Selectmen and serve without pay. The Board considers proposed deviations from the zoning ordinance through exceptions and variances under conditions set by statute. They also perform regulations for the excavation of gravel and other earth materials. These regulations are administered through a permit system.

We wish to thank Thomas Woodward and Andrew LeClair for their years of dedicated service on the board. Following their resignation alternates Chip O'Brien and Edwin Ahlefeld were appointed regular members. We welcome alternates Van Garrison and Thomas Yandoh.

A high attendance by both regular and alternate members provide for careful and complete consideration of all business presented to the board.

We wish to thank Donna Gawron for her professional assistance as recording secretary.

The Board holds regular meeting the third Wednesday of each month at 7:30 p.m. in the Town Hall. All meetings are open to the public. We strive to assist any individual having questions or problems regarding zoning deviations.

Respectfully submitted,

G. Allen Holmes, Chairman

REPORT OF THE WALPOLE CONSERVATION COMMISSION

1988

A gift was made by Hubbard Farms of 31 acres of land to the State of New Hampshire Fish and Game Department with over one half mile of frontage on the Connecticut River and adds much to recreation, education and wildlife habitat for the lovers of nature in the Walpole area.

The deed dated December 28, 1988 qualified this gift, appraised at \$40,000 to be used as a match for the purchase of other qualifying land in the New Hampshire Conservation Investment Program.

Through a conservation deed, Hubbard Farms also granted a conservation easement on the 8.2 acres adjoining the gift of land to the State of New Hampshire for the Fish and Game Department.

Mr. Charles R. Miner Jr., wildlife biologist with the Fish and Game Department states the property will be managed for wildlife resource through habitat manipulation and population management techniques. It will be convenient as a canoe launch location and available for hunting, fishing and other recreational activities which does not adversely impact the wildlife resources. This river front land area is located less than $\frac{1}{2}$ mile from the Walpole school and stretches for more than one half mile along the river front. It makes an ideal location with its many varieties of wildlife for the Walpole School Outdoor Education Program.

Forestry Activity

During the past year there has been relatively little active forestry work taking place on the town forests. Due to the closing of the strand board plant in Claremont, the market for low grade pine thinnings was lost and since that was the principal product called for, removal in the thinning work that was being done on the Hooper Lot, there is a small portion of the land where thinning was not completed. Thin will have to wait for a market for that low grade material to open up in the future.

A cleanup of the blocks and log trimmings on the landings along the Reservoir Road was completed in the Fall. Some water protection structures were put into the road system. This coming Spring, the landings will be reseeded with a conservation and wildlife mixture of vegetation so that the town's forest areas will continue to support an interesting and varied wildlife population and be attractive for the continued enjoyment of the Walpole citizens.

This coming year the Conservation Commission plans to restore some walking trails on the Mason Lot on Route 12 and if the markets are right there may be some very careful selective harvesting undertaken on another of the town's woodlots.

Trail Improvements

Work has been going forward to restore and improve the Bellows Knapp Memorial Trail in the Academy Ravine.

Chip Whitcomb of Frank W. Whitcomb Construction Corporation has donated and put in place a mamouth granite boulder at the entrance to the Mill Pond Trail on which we will place a bronze marker identifying the trail and giving credit to the donors of these land areas. Work has also been accomplished to improve the Mill Pond Trail.

Our school outdoor program has initiated a "Trail Builders" group to work under the guidance of their natural science leader. Cooperation in this work helps greatly in the maintenance of our trails.

Chestnut Project

Several of the Chestnut trees which we have under observation have produced a fair supply of nuts this past year. Dr. Jack Elliston of the Connecticut Agriculture Service Station, spent a day with us and left a new supply of the Hypo-virulent Virus which we have used to help protect the trees from the deadly cancer.

We are also experimenting with the use of a mud pack suggested by the University of New Hampshire. There is a good supply of seedlings available from Herman Sargent's garden for those who may be interested in planting two or more chestnut trees.

Your Conservation Commission much appreciates the help and support we have received from our Board of Selectmen and many interested citizens.

Respectfully submitted,

Leslie S. Hubbard, Chairman
Frank McGill, Secretary
Alfred Bertin
Van B. Garrison
Allan Perkins
Harold Putnam

REPORT OF THE HOOPER INSTITUTE - 1988

1988 was a busy and productive year for the Hooper Institute. Programs in the Walpole School dominated our environmental education efforts. Fritze Till and I visited every classroom at the Walpole School once a week. Summer and afterschool programs were also offered to children of the community. Plus, a record number of children visited the Farm and Forest Museum at the Hooper Institute in 1988.

Winter in the schools brought lessons on plant and animal adaptations to winter, winter habitats and a special focus on birds. Children studies tree twigs close up and forced buds. Snowshoeing was offered to all whose feet could fit. Fifth graders trekked into the Hooper shelter for a winter survival cookout.

Sixth, Seventh and eighth graders continued their Walpole School Nature Trail project thorough 1988. They set up posts and hand rails, laid a bed of woodchips underfoot and are working to complete a trail guide booklet.

Fourth graders spent the winter and spring getting an inside look at various farm and forest operations in our area. This is the sixth year the Hooper Institute has sponsored the project. We visited a forester on site at the Hooper woodlot. We saw logs turned to lumber at Welch's sawmill and lumber turned into a finished product at Northcott's turning shop. The children visited lambs at Speed's sheepfarm and watched a sheep being shorn. They also learned to card, spin and weave wool. We also visited Sayer's dairy farm, Harlow's produce and Long River Gardens. We visited a sugarhouse and Floyd Smith's bees.

A study of the Connecticut River and its valley occupied sixth graders through the spring. This study of the human and natural history of the valley culminated in an overnight canoe trip for the students.

Fifth grades spent the spring studying environmental careers and recycling. Primary school children looked for signs of spring as birds returned to nest and amphibians enlivened the ponds.

Fritze Till ran a very successful summer program for younger children. Sixty-three children signed up for the six weeks of explorations in Walpole. They visited field, forest and pond habitats and heightened their awareness of our rich natural setting. Fritze also started an afterschool club for third through fifth graders one afternoon per week in the Fall.

In the autumn, school programs in all the grades reflected this rapidly changing season. Lessons included: insect study, hawkwatching and bird migration, apples, mushrooms, leaves and trees, the fall harvest, pumpkins, colonial farmlife, evergreens and conifers, hibernation and the question "Where do they go in winter?"

The Farm and Forest Museum at the Hooper Institute has had its most successful year. 819 people from fifteen different schools visited the museum in 1988. Out of town classrooms generated \$747 in income. The Hooper Committee hopes in the future to be able to use this money for a college scholarship fund for a deserving Walpole student.

Thanks to every member of the community who helped the Institute have such a successful year.

Respectfully submitted,

Eloise P. Clark
Director

WALPOLE FIRE DISTRICT

WARRANT

To the inhabitants of the Walpole Fire District qualified to vote. You are hereby notified to meet at the Town Hall in Walpole, N.H., Thursday March 16, 1989 at 8:00 O'clock in the evening to act on the following articles:

Article 1:

To choose a Moderator for the ensuing year.

Article 2:

To choose a Clerk, a Treasurer, and two Auditors for a term of one year; and also one Commissioner for a term of three years.

Article 3:

To see if the District will vote to raise by note or bond the sum of \$300,000 for the construction of a new fire station. This note or bond is to be paid off over the period of five consecutive years.

Article 4:

To hear the report of the Chief, the Commissioners, and any others having reports to make.

Article 5:

To hear the report of the Treasurer, and see what amounts the District will raise and appropriate for maintaining the Fire Department for the ensuing year.

Article 6:

To see if the District will vote to authorize its Commissioners to raise money on votes of the District for current expenses in anticipation of taxes.

Article 7:

To see if the District will vote to raise and appropriate the sum of \$20,000 to be held in Capital Reserve for equipment replacement.

Article 8:

To see if the District will vote to accept such funds and bequests as have been left to it during the year.

Article 9:

To see if the District will vote to raise and appropriate \$1,500 to pay the salary for a secretary, and treasurer for the District.

Article 10:

To transact any other business that may legally come before the meeting.

Thomas Woodward
Roger Santaw
Robert Barrett
Commissioners

BUDGET OF THE WALPOLE FIRE DISTRICT

	1988 ANNUAL BUDGET	1988 ACTUAL EXPENSES	1989 BUDGET
POWER & LIGHT	\$1,200.00	\$751.95	\$1,200.00
FUEL OIL	\$1,200.00	\$625.39	\$1,200.00
TELEPHONE	\$700.00	\$555.53	\$700.00
WATER & SEWER	\$500.00	\$149.00	\$500.00
HYDRANT RENT	\$1,500.00	\$1,500.00	\$1,500.00
INS: COMP	\$1,000.00	\$495.00	\$1,000.00
INS: BLDG	\$2,000.00	\$1,483.00	\$2,000.00
INS: LIABILITY	\$9,500.00	\$7,021.00	\$9,500.00
EQUIP. REPAIRS	\$7,000.00	\$4,239.71	\$7,000.00
TRUCK OPERATIONS	\$1,900.00	\$1,044.67	\$1,900.00
EQ. & SUPPLIES	\$9,000.00	\$8,206.88	\$9,000.00
FRMN'S EXPENSES	\$17,000.00	\$10,907.00	\$17,000.00
BLDG REPAIRS	\$1,500.00	\$1,344.33	\$1,500.00
RADIO REPAIRS	\$1,500.00	\$1,583.76	\$1,700.00
TRAINING EXP.	\$1,500.00	\$753.45	\$1,500.00
MISC. EXP.	<u>\$500.00</u>	<u>\$269.63</u>	<u>\$500.00</u>
 TOTAL OPERATION EXP.	 \$57,500.00	 \$40,930.30	 \$57,700.00
 CAPITAL RESERVE	 \$20,000.00	 \$20,000.00	 \$20,000.00
SALARY	<u>\$1,500.00</u>	<u>\$858.06</u>	<u>\$1,500.00</u>
 TOTAL EXPENSES	 \$79,000.00	 \$61,788.36	 \$79,200.00

ACCOUNT RECONCILIATION

TOTAL 1988 WARRANT	\$79,000.00
TOTAL 1988 EXPENSES	(\$61,788.36)
WARRANT OVER EXPENSES	\$17,211.64
JAN 1, 1988 BEG. BAL.	\$27,834.22
RESIDUAL FROM 1987	(23,788.00)
DIVIDEND INCOME	\$1,298.30
BUSINESS PROFITS	\$1,483.87
 DEC 31,88 ENDING BAL:	 \$24,040.03

RESPECTFULLY SUBMITTED
GRETCHEN D. HURLBURT
TREASURER

REPORT OF THE
WALPOLE FIRE DISTRICT COMMISSIONERS

The commissioners encourage your attendance at the annual district meeting, which will be held on March 16, 1989 at 8:00 p.m. at the Walpole Town Hall.

With the help of our Chief and Assistant Chief the Commissioners have continued working this year on the plan for a new fire station and ambulance facility. It is our goal to propose to the voters at the annual meeting a building which is effective in design, at the least possible expense.

Our sincere appreciation goes to local architect Livingstone Elder for his efforts in preparing the plans and drawings.

Public hearings have been scheduled on this project, prior to our annual meeting.

Many thanks again to our truck committee for their time and effort. We have received and put into service the new rescue truck, which is a fine addition to our department.

Our house numbering system is now complete. Our appreciation goes out to Gretchen Hurlburt and Donna Gawron for the many hours they put into this project. This system will be an invaluable aid to our fire and rescue departments in the time of emergency. If anyone is not aware of their assigned number or needs stickers for their telephone, please call Gretchen or Donna, or stop by our Fire Station Sunday mornings from 10:00 - 12:00 a.m., we also welcome people to stop by and see what their department is doing for the town and the people in it.

We thank the members of the Fire Department and District Officers for their cooperation and dedication throughout the year.

Respectfully submitted,

Thomas Woodward
Roger Santaw
Robert Barrett

Walpole Fire District
Commissioners

REPORT OF THE FIRE CHIEF

We answered 81 calls in 1988. They are: 11 accidents, 2 rescue, 2 oil burner, 9 chimney, 10 alarms, 5 automobile, 3 L.P. Gas incidents, 3 structures, 5 electrical, 1 lightning strike, 2 false alarms and 28 mutual aid calls. We received mutual aid 7 times.

We had Fire Fighters participate in training at Meadowood Fire School. We currently have 4 members enrolled in the State Fire Fighter I course being conducted in Alstead. This is over a 100 hour course. Mark Boynton enrolled and successfully completed the 8 week Fire Fighting course at the State Academy in Concord. He took time off from his permanent job to attend this course.

Mark Houghton and Mark Boynton went with the New Hampshire Forest Fire Crew in July to Tennessee, Kentucky, North Carolina and Michigan for 9 days to help control their wild fires. Mary Boynton also left in August to go to Yellowstone National Park with another New Hampshire Forest Fire Crew for 14 days. He saw tremendous action there. He had transportation to and from the fire lines sometimes by helicopter, sometimes by hiking into the fire lines, a four and five mile trip. He says it was a valuable experience and enjoyed it tremendously and is ready to do it again.

We received our new rescue truck in May and are very happy with the unit. We have trained extensively with the unit, becoming familiar with placement of equipment. The tank truck is going to have some body work and painting done on it as we are trying to preserve the vehicle for at least five more years (it is a 1963 model). We will have for next year's District Meeting, specifications for a new pumper to replace our M-2 a 1969 model. We have always had a 20 year replacement program that I would like to keep in tact. Equipment replacement capital reserve should cover most of the purchase price in the Spring of 1990.

The commissioners have worked on a scaled down version of the Fire Station and will be presenting this to the voters. Our situation in the street is not getting any better, with parking and exiting the Fire Station still is dangerous and getting worse every day with the congestion and traffic in the streets. The new building will be utilized by both the Ambulance Squad and the Fire Department as both need more room for supplies and storage and equipment. I hope the voters of Walpole will support the program that will be presented to them.

The cooperation between the emergency services in Walpole is excellent and greatly appreciated by all those involved.

At this time I would like to thank the officers and members of the Walpole Fire Department for the help and time they have given myself and the department.

Respectfully submitted,

Richard Hurlburt, Chief

WALPOLE SENIOR CITIZENS

President -- Ester Jameson

Vice President -- Marion Chickering

Secretary -- Irene McDermott

Treasurer -- Lillian Edwards

The Walpole Senior Citizens meet at the Congregational Church and/or St. Peters Church on the third Monday of each month. Pre-determined committees serve the pot luck luncheons. Business meeting follows the luncheons. Reports are read and future activities are planned. We have an entertainment committee that provides interesting entertainment such as singing, showing slides, speakers and bell ringer, etc.

In March we took a trip to Connecticut to the Coachlight Theatre. The play was "Sophisticated Ladies" which was most enjoyable along with a wonderful buffet luncheon.

In July we enjoyed a trip to the Rockingham Race Track in Salem, N.H. The third race of the day was dedicated a "Walpole, N.H. Senior Purse." Most everyone did some betting. Some were lucky and some not as lucky. A good time was had by all. Including a delicious luncheon that was served all afternoon in the Club House for our convinence.

An Afghan Raffle in May added over \$100. to the checking account.

In October we took a bus trip to Manchester, Vt. to the Estate of Robert Todd Lincoln known as "Hildene" on our way to Manchester we stopped at Bromley for a lovely luncheon. Buffet style. After our trip through the Hildene Estate and seeing the beautiful gardens and breath taking view, we stopped off at the Jelly Mill and bought goodies and gifts. We had a very quiet and relaxing ride home.

Our Christmas Party was catered again this year with turkey and all the fixing. We had the pleasure of listening to Bernard Bixby play the piano and we sang carols along with him. Also the excitment of exchanging gifts. This was a nice ending of our years activities.

Come and join your Walpole Senior Citizens Club. Any Walpole resident over 50 years of age is eligible. There are no dues or membership fees. A good time is always enjoyed by all.

A group of Senior Citizens bowl every Friday morning at Yankee Lanes in Keene and go out to lunch. I do shopping and errands if needed. Come join the group at 9:00 am. Transportation can be arranged if needed.

Senior Citizens
Treasurer's Report

Balance per bank statement 12/24/87	\$ 623.54
Total Receipts 1988	<u>3,165.88</u>
Total Available	\$ <u>3,789.42</u>
Total Expenditures 1988	\$ 2,405.57
Balance per check book 12/23/88	388.71
Outstanding Checks	<u>40.00</u>
Balance per bank statement 12/23/88	\$ 428.71

WALPOLE RECYCLING ACTION PROJECT

The recycling station at the Walpole Landfill, authorized by Article 14 of the 1988 Town Warrant, started operation on October 11th. This was announced by a letter from the Selectmen to all residents and businesses outlining procedures to be followed and materials which would be recycled at the landfill. Volunteers were on hand to help.

During the first three months twenty nine volunteers worked at the station to show participants the routine, to sort and crush glass and aluminum and to help in handling newspaper and corrugated cardboard.

Articles each week in the Walpole Gazette and word-of-mouth information kept residents informed on progress and helped increase the number of people recycling to an average of 83 each week. In total over 5 tons of glass, 11 $\frac{1}{2}$ tons of newspaper and corrugated cardboard and $\frac{1}{2}$ ton of aluminum were kept out of the landfill and sent to market during the last quarter. Direct income produced from sales was only \$221. However, had these materials been burned at the Claremont incinerator the cost to Walpole in tipping fees alone would have been \$1142. These avoided costs are the real dollar savings of recycling.

A mobile home has become a center where useable goods (books, furniture, small appliances, tools, etc.) may be turned in for use by others. This has become a popular addition to the recycling center.

Only \$3894 of the \$10900 budget was spent. This economical start up was in large measure due to gifts of the mobile home from Mr. and Mrs. August Speckman and the truck body for newspaper storage from Hubbard Farms. Also important was work of Walpole employees under the direction of Road Agent, Robert (Joe) Smith, who graded the site and provided the facilities with sound foundations. After operations started Ira and Jimmy Sanborn have helped the volunteers in many ways and Joe Smith's crews have moved the recycled products out with dispatch. To all these people and to the volunteers who have made the operation function smoothly, we are most grateful.

Respectfully submitted,

Roger Weil, Chairman
William Beer
Wes Davey
Jim Freeman
Peggy Stevens
Fritze Till
Marilyn Worth
George Watkins

BIRTHS - 1988

<u>Date</u>	<u>Place</u>	<u>Name of Child</u>	<u>Parents of Child</u>
Jan. 20	Keene	Alyssa Michelle Milliken	Charles William Milliken Jr. Bonnie Jean Milliken
Feb. 20	Brattleboro, Vt.	Michael Fletcher Snide	Paul Michael Snide Elizabeth Mary Brady
Mar. 08	Keene	Mataya Prior	Glenn Arthur Prior Joanne James Prior
Mar. 09	Bellows Falls, Vt.	Dwight Thomas Manley	Edward Harris Manley Sheila Mae Olcott
Apr. 05	Claremont	Justin Edward Gorecki	Frank Edward Gorecki Lisa Ellen Gorecki
Apr. 18	Keene	Michael Penniman Hubbard	Dale Penniman Hubbard Colleen Ann Hubbard
Apr. 18	Keene	Christopher Andrew Morace	Sam Anselmo Morace Laurelle Yevette Morace
May 07	Peterborough	Alison Mae Trow	Richard Arthur Trow Jr. Judy Teresa Trow
May 17	Keene	Eythoxiz Marie Kyrousis	Vasilios Ioannis Kyrousis Theresa Marie Kyrousis
May 22	Walpole	Benjamin Alan Schmidt	Terry Alan Schmidt Donna Ruth Schmidt
May 25	Bellows Falls, Vt.	Rachel Bernice Smith	Ernest Harry Smith Jr. Pamela Ann Hatch
June 3	Keene	Kayla Lynn Patnode	Nathan Eric Patnode Robin Renee Patnode
June 6	Keene	Angela Lorraine Bybee	Scott Eugene Bybee Rachel Lyn Bybee
June 21	Bellows Falls, Vt.	Josiah Benjamin Gardner	Richard Andre Gardner Kimberly Dale Willis
July 02	Keene	Molly Lynn Brunelle	James Spencer Brunelle Deborah Elizabeth Brunelle

<u>Date</u>	<u>Place</u>	<u>Name of Child</u>	<u>Parents of Child</u>
July 05	Keene	Katherine Colleen Hanlon	Brian James Hanlon Kendra Jane Hanlon
July 09	Keene	Jeryl Paul Hewey	Glen Paul Hewey Hilda Rosa Hewey
July 13	Keene	Lucas William Patnode	William Raymond Patnode III Laura Ann Patnode
July 19	Keene	Michael Timothy Lawlor	Timothy Michael Lawlor Patricia Anne Lawlor
Sept. 12	Claremont	Hank Alan Bates	Bruce Benson Bates Donna Louise Bates
Sept. 13	Keene	Connor Joseph Murray	Wayne Joseph Murray Kathleen Guffigan Murray
Sept. 15	Keene	Lindsey Claire Davis	Donald Albert Davis Debra Lee Davis
Sept. 23	Keene	Karlle Ann Zurmuhlen	Richard Stephen Zurmuhlen Jr. Devey Ann Zurmuhlen
Sept. 28	Keene	David Joseph Fredholm	Bruce Leonard Fredholm Cheryl May Fredholm
Oct. 10	Hanover	Cassandra Michelle Kreek	Michael John Kreek Leslie Caryn Kreek
Oct. 20	Brattleboro, Vt.	Jason Mark McGuirk	Mark McGuirk Sherrie McGuirk
Oct. 22	Bellows Falls, Vt.	Ryan Stanley Jowett	Frederick Stanley Jowett Jennifer Ann Hamel
Dec. 02	Keene	Cassandra Lynn Houghton	Todd William Houghton Judith Mae Houghton
Dec. 08	Keene	Emily Katherine Ranauro	William Joseph Ranauro Lisa Ann Ranauro

MARRIAGES - 1988

DATE	PLACE	NAME	RESIDENCE
Jan. 09	North Walpole	Christopher J. Potter Dempsey M. Brennan	Bellows Falls, Vt. Westminster, Vt.
Jan. 30	Walpole	Ronald Charles Robinson Jean Adele Howe	Walpole Walpole
Feb. 06	Goshen	Glen Paul Hewey Hilda Rosa Calderon	Walpole Walpole
Feb. 20	North Walpole	Jeffrey Scott Turner Deborah Mae Cooke	Bellows Falls, Vt. North Walpole
Mar. 12	Langdon	Michael David Farnsworth Sherry Lynn Garrow	Walpole Walpole
Mar. 19	Walpole	Nathan Eric Patnode Robin Renee Barnett	Walpole Walpole
Mar. 20	North Walpole	Arthur H. Chickering Sherry L. Atwood	Walpole Walpole
Apr. 08	Keene	Julian Edward Gude Cheryl Ann Gude	Walpole Walpole
May 14	Keene	James W. Brooks Paula D. Capron	West Swanzey North Walpole
May 14	Walpole	Brian J. Latham Susan Gail Kelly	Walpole North Walpole
May 14	Walpole	Frank Eugene Riccio Kristen Jennette	Windsor, Ct. Hartford, Ct.
May 21	Walpole	Robert Harold Tuttle Theresa Louise Pratt	Westminster, Vt. Westminster, Vt.
May 29	Gilsum	Alfred Frank Morse Jr. Denise Ellen Dittrich	Walpole Walpole
June 4	Rindge	Andrew James Lemieux Shana Erin Richards	Ashburnham, Ma. Walpole
June 4	Rockingham, Vt.	Russell L. Piper Barbara A. Johnson	North Walpole North Walpole
June 4	Walpole	Adam Lloyd Vose Denise Mary Conway	Walpole Walpole
June 11	Walpole	Donald Street Kleckner Jr. Cheryl Jane Vieser	Alpharetta, Ga. Alpharetta, Ga.
June 18	Acworth	James Arthur Kilburn Donna Alane Nash	Drewsville Drewsville
June 18	Rockingham, Vt.	Michael J. Rich Vonda L. Roy	Troy Walpole
July 09	Walpole	Ronald Richard Jennings Tina Maria Meo	Providence, RI Providence, RI
July 15	Charlestown	Steven Joseph Fortier Susan Marie Anderson	Walpole Walpole
July 16	Walpole	Scott Russell Mason Heidi Elizabeth Sawyer	Dunbarton, NH Walpole

Marriages 1988 (Cont.)

DATE	PLACE	NAMES	RESIDENCE
July 16	Walpole	John William Ovaitte III Zandra Michelle Boudrieau	North Walpole North Walpole
July 23	Walpole	Michael P. Beam Tracy Regina Smith	Bellows Falls, Vt. Walpole
July 23	North Walpole	Dean Eric Bissell Mary Ann Kissell	Bellows Falls, Vt. Bellows Falls, Vt.
July 30	Walpole	John Glendower Westover Brenda Ann Lucas	Walpole Chester, Vt.
July 31	Langdon	Richard Paul Hogue Michelle Marie Swain	Walpole Walpole
Aug. 05	Walpole	Paul Edmond Hogue Candance Ann Turner	Walpole Walpole
Aug. 06	Claremont	Michael Jon Gagne Trina Lynn Burgess	Keene Walpole
Aug. 06	North Walpole	Jeffrey Scott Sears Teeka Lyn Pinette	Bellows Falls, Vt. Bellows Falls, Vt.
Aug. 07	Walpole	William Martin Holmes, Jr. Kathryn A. Pedersen	Walpole Walpole
Aug. 13	Walpole	Daniel Charles Woodcock Michelle Marie Wadak	Brattleboro, Vt. Brattleboro, Vt.
Aug. 13	North Walpole	David Raymond Arguin Valerie Stephanie Graves	North Walpole North Walpole
Aug. 20	Walpole	Gary Russell Gage Jeanne Marie McCartney	Dracut, Ma. Dracut, Ma.
Aug. 27	North Walpole	Timothy John Allen Cynthia Susan Graf	North Walpole North Walpole
Aug. 27	East Swanzey	William Allen Luce, Jr. Leeanne Marie Southwick	North Walpole North Walpole
Sept. 10	Walpole	James Randall Dockham Bonny Lou Rogowsky	Walpole Walpole
Sept. 10	Walpole	Michael W. Sawyer Patricia Ann Mark	Bellows Falls, Vt. Bellows Falls, Vt.
Sept. 10	Walpole	James Edward Whiton Kathleen Ina Lowe	Brattleboro, Vt. Brattleboro, Vt.
Sept. 16	Walpole	Kevine Leslie Carney Cynthia Gilbert	Walpole Walpole
Sept. 17	Claremont	Mark Kevin Charlton-Davis Celeste Sara Dagenais	Walpole Walpole
Sept. 24	Walpole	Francis Peter Benoit Sahron Jeannine Turner	Mansfield, Ma. Mansfield, Ma.
Sept. 24	North Walpole	Jeffrey Gillson Campbell Denise Ann Myers	Walpole Walpole
Nov. 05	Walpole	Matthew Joseph Sutherland Maura Bridgid Beaudry	Denver, Co. Norristown, Pa.

DEATHS - 1988

DATE	PLACE	NAME	AGE
Feb. 01	Bellows Falls, Vt.	Paul C. Judd, Sr.	50
Feb. 22	Bellows Falls, Vt.	Ellen Harrington	63
Feb. 23	Westmoreland	Stella Johnson	83
Mar. 14	North Walpole	John E. Smith	62
Mar. 20	Keene	John Patrick O'Brien	77
Mar. 21	Keene	Leo Paul Roy	74
Mar. 28	Walpole	Roger H. Daniels	57
Apr. 05	Walpole	Mathias C. Lowee	77
May 01	Bellows Falls, Vt.	Selma E. Rickards	84
May 16	Bellows Falls, Vt.	Nelson P. Pecor	85
May 23	Keene	Edward J. Rock	71
May 24	North Walpole	Clara M. Hankard	93
Jun. 09	Westmoreland	Christine Pickering	67
Jun. 20	North Walpole	Patrick L. Bowen	66
Jul. 04	Westmoreland	Pearl M. Lord	74
Jul. 04	Rockingham	Steven Allen Blake	15
Jul. 05	Walpole	Richard Wesley Bowlen	78
Aug. 04	Keene	Roy C. Carlsen	69
Sep. 03	Bellows Falls, Vt.	Carlton F. Bolles	90
Sep. 03	Bellows Falls, Vt.	William J. Fennesy	68
Sep. 07	Bellows Falls, Vt.	Mary M. Stack	72
Sep. 04	Hanover	Madeline C. Nooks	83
Sep. 17	Bellows Falls, Vt.	George Dolloff	75
Sep. 23	Walpole	Edwin H. Pearce	94
Sep. 24	Bellows Falls, Vt.	Ann G. O'Brien	49
Sep. 25	Hanover	Jean E. Jowett	42
Oct. 05	Westmoreland	Dorothy Goodell	67
Oct. 10	Hanover	Stephen B. Williams	79
Oct. 10	Bellows Falls, Vt.	Samuel E. Armstrong	88
Oct. 26	Bellows Falls, Vt.	Sophia K. Kmiec	93
Nov. 05	Bellows Falls, Vt.	Eldridge Brown	94
Nov. 07	Keene	Walter H. Forbes	77
Nov. 17	Walpole	Edna G. Koson	74
Nov. 24	Bellows Falls, Vt.	Annie E. Pecor	80
Dec. 11	North Walpole	Ida Marie Rattray	83
Dec. 14	Jaffrey	Antoinette D. LaPenta	95
Dec. 20	Walpole	Royal Brown Hassrick	71
Dec. 28	Bellows Falls, Vt.	Wynona A. Stetson	56
Dec. 28	Bellows Falls, Vt.	Shirley Capron	71

N.H. DEPARTMENT OF RESOURCES AND ECONOMIC DEVELOPMENT
Division of Forests and Lands
105 Loudon Rd., Prescott Park, PO Box 856, Concord, NH 03301
John E. Sargent, Director Tel. 271-2214

REPORT OF TOWN FOREST FIRE WARDEN
AND
STATE FOREST RANGER

Between July 1987 and June 1988, we experienced more fires than normal. The three leading causes of forest fires were again children, fires kindled without written permission of a Forest Fire Warden and debris burning. All causes are preventable, but only with your help.

Please help our town and state forest fire officials with forest fire prevention. Contact your Forest Fire Warden for more information.

Enforcement of a state timber harvest regulation is the responsibility of State Forestry officials. Our state has excellent timber harvest regulations; however, your assistance is needed.

If you know of a logging operation and suspect a state timber harvest law may be violated, call your Forest Fire Warden, Concord Forest Protection Headquarters at (603) 271-2217, or local Forest Ranger at (603) 352-1291 or (603) 352-1292.

On January 1, 1989, the Deceptive Forestry Business Practices Law (RSA 224:54) goes into effect. This law, in summary, states that a person is guilty of a misdemeanor if, in the course of buying or selling a forest product, uses a false weight or measure for falsely determining any quality or quantity of a forest product. For more information, contact one of the persons mentioned above.

FOREST FIRE STATISTICS - 1988

Number Fires Statewide	-----	498
Acres Burned Statewide	-----	509.10
Cost of Suppression	-----	\$78,144.93
Number of Fires-Walpole	-----	6
Acres Burned-Walpole	-----	.5
Cost of Suppression		
Walpole	-----	\$ 810.14

In our fire district, there were 28 fires and 20.35 acres burned.

Please remember you need a permit to burn except when the ground is covered with snow. And you must call the Warden or a Deputy and tell them your plans so the proper authorities can be notified.

Your Walpole Deputy Wardens are Fire Chief Richard Hurlburt; Assistant Chief George Hurlburt, Jr.; Bernard Sherwin and Raymond Houghton. Your North Walpole Deputy Wardens are Chief Edward Hasselmann, Captain Charles Wright and Captain William Callahan.

Permits are limited to 5:00 p.m. to 9:00 a.m. unless snow is on the ground.

At this time I would like to thank everyone in the Town of Walpole for the outstanding support they have given to the Fire Departments in each section of Walpole. Without this support it would be very difficult for us to do our job and help keep Walpole and the area green. To report a fire or any problem needing attention, call (603) 352-1100.

William E. Houghton
Walpole Forest Fire Warden

Robert Stuart
District 10 Ranger

TOWN OF WALPOLE, NEW HAMPSHIRE
Letter of Comments and Recommendations
from
Carey, Vachon & Clukay, PC
December 31, 1987

July 6, 1988

Board of Selectmen
Town of Walpole, New Hampshire

We have examined the general purpose financial statements of the Town of Walpole, New Hampshire for the year ended December 31, 1987, and have issued our report thereon dated July 6, 1988. As part of our examination, we made a study and evaluation of the Town's system of internal accounting control to the extent we considered necessary solely to determine the nature, timing, and extent of our auditing procedures. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole, and we do not express such an opinion.

However, during our examination we became aware of several matters that, while not involving material weaknesses in internal accounting control, are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions regarding those matters. A separate report dated July 6, 1988 contains our report on material weaknesses in internal accounting control. This letter does not affect our report dated July 6, 1988 on the financial statements of the Town of Walpole, New Hampshire for the year ended December 31, 1987.

We have already discussed these comments and suggestions with various Town personnel, and we will be pleased to discuss them in further detail at your convenience, to perform additional study of these matters, or to assist you in implementing the recommendations.

The purpose of this letter is to provide constructive and meaningful recommendations to you.

Sincerely,

Carey, Vachon & Clukay, PC

Property Tax Billings

Currently the Town of Walpole bills its property taxes to the nearest cent. State law permits property tax bills to be rounded to the nearest dollar. We believe that rounding property tax bills to the nearest dollar would make working with Tax Collector's records easier and minimize the chance for error.

Cash Accounts

The Town Clerk and Highway Department each maintain checking accounts to handle cash transactions related to these departments. While this system is convenient for Town Officials, it is not in compliance with state law (RSA 41:29), requiring all Town funds be in the custody of the Treasurer. We recommend the closing of these accounts and the related activity be run through the general fund.

Centralized Bookkeeping

Currently, the Town's bookkeeping consists of several different methods of handling similar transactions. Several different people record receipts, but these receipts are not summarized in the Town's bookkeeping system. Cash disbursements are made from two separate systems, which are never summarized. As a result of this lack of summarization, when comparing the Treasurer's books and the Town's books, the Town's books do not appear to include all transactions. As a matter of sound business practice, and as a double check for errors, there should be a centralized bookkeeping system in which all cash receipts and disbursements are recorded and summarized on a periodic basis. We recommend the Town centralize the bookkeeping functions so that all transaction run through one system and that system be reconciled to the Treasurer's books and cash balances on a periodic basis.

Comparison of Budget to Actual

During our audit, we found that a payment from the state was not received by the Town. We also noted that several departments and line items had overspent their budgets. Periodic comparisons of budget to actual revenues and expenditures could show these deficiencies, allowing Town Officials to take appropriate actions to correct them. This comparison would rely on our prior recommendation of centralized Town bookkeeping, for without that, comparison would be impossible. We recommend that the Town take the necessary actions to allow for comparison of budget to actual for revenues and expenses, and this comparison occur on a periodic basis, to allow proper action for any deficiencies found.

Personnel Records

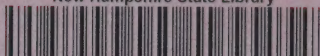
The Town maintains sufficient personnel records for the highway department employees. No personnel records are maintained for other Town employees. We recommend the Town establish a policy of keeping personnel records for all regular employees, in the same manner as those kept for the highway department.

Withholding Allowance Certificate Maintenance

The Town maintains withholding allowance certificates (W-4's) for all employees, but does not have these updated annually as required by the Internal Revenue Service. We suggest the Town implement a policy of updating W-4's for all employees at the beginning of each year, to comply with federal procedures.

Office of the
BOARD OF SELECTMEN
Walpole, NH 03608

New Hampshire State Library



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Mr. Ric. Person

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